



PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai - 400092
Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

July 31, 2020

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Subject: Approval of Audited standalone and Financial Results for the quarter and year ended March 31, 2020 along with Declaration and Auditors Certificates.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone and financial results for the quarter and year ended March 31, 2020.
2. Statement of Assets and Liabilities for the year ended March 31, 2020.
3. Declaration with respect to financial Results for the year ended March, 2020.
4. Auditors report for the year ended March 31, 2020.
5. Undertaking for non - applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For Pacheli Industrial Finance Limited

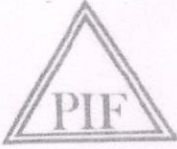

Name: Padamchand Bhanwarlal Dhoot

DIN: 01344573

Designation: Managing Director

Encl: as above.





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Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

Date: 31th July, 2020

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2020.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

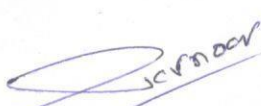
Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s V.S. Shah & Associates, has issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020.

Thanking You,
Yours truly,

For Pacheli Industrial Finance Limited




Name: Padamchand Bhanwarlal Dhoot
DIN: 01344573
Designation: Managing Director
Encl: as above.



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Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

July 31, 2020

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

BSE Ref: Scrip ID: PIFL Scrip Code: 523862

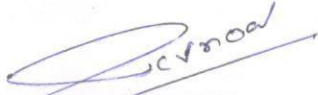
Dear Sir,

We hereby undertake that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our company and therefore, we are not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.

You are requested to kindly take the same on your record.

Yours truly,

For PACHELI INDUSTRIAL FINANCE LIMITED


PADAMCHAND DHOOT
MANAGING DIRECTOR
DIN: 01344573



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(Formerly Known as "DHOOT INDUSTRIES LIMITED")

Regd Office: C-001, Prathamesh Horizon, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092. Maharashtra
CIN: L67120MH1985PLC037772; Phone No.: 022-66970244 /45
Website: www.pacheliindustrialfinance.com; Email: dhoot_2000@rediffmail.com

Statement of Standalone audited financial Results for the quarter and year ended March 31, 2020

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Standalone					
		Quarter ended		31-03-2019 Audited	Current year ended		Previous year ended
		31-03-2020 Audited	31-12-2019 (un-Audited)		31-03-2020 Audited	31-03-2019 Audited	
I	Revenue from Operations	23.70	-	11.93	23.70	26.36	
II	Other Income	-	-	-	3.27	3.62	
III	Total Revenue (I+II)	23.70	-	11.93	26.97	29.98	
IV	Expenses	-	-	-	-	-	
	(a) Cost of Materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	2.48	1.84	3.81	8.27	8.04	
	(d) Employee benefits expense	0.05	0.02	0.05	0.16	0.12	
	(e) Finance Costs	-	-	-	-	-	
	(f) Depreciation and amortisation expense	-	-	-	-	-	
	(g) Other expenses	9.31	0.10	11.10	10.39	15.71	
	Total expenses (IV)	11.84	1.96	14.96	18.82	23.87	
V	Profit/(loss) before exceptional items and tax (III - IV)	11.86	(1.96)	(3.03)	8.15	6.11	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit/(loss) before exceptions items and tax(V-VI)	11.86	(1.96)	(3.03)	8.15	6.11	
VIII	Tax Expense	1.90	-	(0.69)	1.90	1.59	
	(1) Current Tax	-	-	-	-	-	
	(2) Deferred tax	9.96	(1.96)	(2.34)	6.25	4.52	
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	-	-	-	-	-	
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII	Profit/(Loss) for the period (IX+XII)	9.96	(1.96)	(2.34)	6.25	4.52	
XIV	Other Comprehensive Income	-	-	-	-	-	
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	

	B. (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	9.96	(1.96)	(2.34)	6.25				4.52
XVI	Earnings per equity share (for continuing operation):								
	(1) Basic	0.27	(0.05)	(0.06)	0.17				0.12
	(2) Diluted	0.27	(0.05)	(0.06)	0.17				0.12
XVII	Earnings per equity share (for discontinued operation):								
	(1) Basic								
	(2) Diluted								
XVIII	Earnings Per equity share (for discontinued & continuing operation)								
	(a) Basic	0.27	(0.05)	(0.06)	0.17				0.12
	(b) Diluted	0.27	(0.05)	(0.06)	0.17				0.12

1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 31st July 2020.

2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

3) The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)

4) The Statutory auditors of the Company have prepared in accordance with the Companies Regulations, 2015.

5) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013

6) The Ind AS compliant financial result, pertaining to period ended March 31, 2020 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly Known as "DHOOT INDUSTRIES LIMITED")



Name: Padamchand Bhanwarlal Dhoot

DIN: 01344573

Designation: Managing Director

Place: MUMBAI

Date : 31.07.2020

PACHELI INDUSTRIAL FINANCE LIMITED
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CIN: L67120MH1985PLC037772; Phone No.: 022-66970244 /45

Website: www.pacheliindustrialfinance.com; Email: dhoot_2000@rediffmail.com

Statement of Asset and Liabilities as on 31st March 2020

(Rs. In Lakhs)

Particulars		As at 31-03-2020	As at 31-03-2019
		(Audited)	(Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment		
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	25.52	27.83
	Trade receivables, non-current		
	Loans, non-current	500.41	560.52
	Other non-current financial assets	0.04	0.04
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	<u>525.97</u>	<u>588.39</u>
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.12	0.21
	Bank balance other than cash and cash equivalents		
	Loans, current		
	Other current financial assets	14.61	11.49
	Total current financial assets		
	Current tax assets (net)		
	Other current assets		
	Total current assets	<u>14.73</u>	<u>11.70</u>
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	<u>540.70</u>	<u>600.09</u>
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		



	Equity share capital		
	Other equity	373.21	373.21
	Total equity attributable to owners of parent	86.48	80.23
		459.69	453.44
	Non controlling interest		
	Total equity	459.69	453.44
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	47.90	110.01
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities	47.90	110.01
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current	21.92	27.65
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	11.19	8.99
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	33.11	36.64
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	81.01	146.66
	Total equity and liabilities	540.70	600.09



Statement of Cash Flows for the year ended March 31, 2020

For the
Year ended
March 31, 2020
in Lacs

For the
Year ended
March 31, 2019
in Lacs

CASH FLOW FROM OPERATING ACTIVITIES		8,15,111.20	6,11,006.00
Profit / (Loss) before tax			
Adjustments for :			
Add:	Finance Cost	15,599.00	
	Interest on Loan		
	Sundry Credit Balances written back		
	Sundry Debit Balance written off		
	Gain on Fair Valuation of Financial Liabilities		
	Waiver of Fractions on CCD conversion		
Operating Profit before Working Capital changes			
Adjustments for increase / decrease in:			
	Trade Receivables	46,88,032.00	(84,30,964.00)
	Other Financial Assets, Other Non-current Assets and Other current assets	(3,53,025.00)	9,97,485.00
	Trade Payables, Other Financial Liabilities and Other Current Liabilities		
Cash Generated from Operations		51,65,717.20	(68,22,473.00)
Add:	Direct Taxes (Payments) / Refunds	(1,90,000.00)	(1,59,000.00)
Net Cash Generated from Operating Activities (A)		49,75,717.20	(69,81,473.00)
CASH FLOW FROM INVESTING ACTIVITIES			
	Long Term Investments (purchased) / sold	2,31,000.00	29,72,500.00
	Long Term Loans & Advances (given) / repayment received		
Net Cash Generated from / (used in) Investing Activities (B)		2,31,000.00	29,72,500.00
CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Long-term Borrowings		43,16,000.00
	Repayment of Long-term Borrowings	(52,00,038.27)	(8,16,000.00)
	Proceeds from Short-term Borrowings		
	Repayment of Short-term Borrowings	(15,599.00)	
	Finance Costs Paid	(52,15,637.27)	35,00,000.00
Net Cash Generated from / (used in) Financing Activities ©		(8,920.07)	(5,08,973.00)
Net increase in Cash and Cash Equivalents (A+B+C)		21,017.00	5,29,990.00
Cash and Cash Equivalents at the beginning of the year		12,096.93	21,017.00
Cash and Cash Equivalents at the end of the year (Refer Note 7)			

Notes:

- Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013
- Figures in bracket indicate Cash Outflow.





V.S.SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PACHELI INDUSTRIAL FINANCE LIMITED Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **PACHELI INDUSTRIAL FINANCE LIMITED** (the company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



V.S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 4) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

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V.S.SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- 5) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of
V S SHAH & ASSOCIATES
Chartered Accountants
Firm's registration number: 143857W

Shree

CA Vaibhav Shah
Proprietor
Membership number: 176087
Place: Mumbai
Date: 31st July, 2020.



UDIN : 20176087AAAAAQ7202

C-1, Shree Satnam Apartment ,L.T.Road, Above Hari om Sweets,
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