

PACHELI INDUSTRIAL FINANCE LIMITED

CIN: L74110MH1985PLC037772

Regd Office: C-001, Prathamesh Horizon, New Link Road, Borivali (W) Mumbai 400092

Email id: pacheliumar@gmail.com; Website: <https://pacheliindustrialfinance.com/>

September 8, 2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Ref: PIFL Scrip Code: 523862

Sub: Outcome of the Board Meeting held on September 7, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, September 7, 2021 at 11:00 a.m. approved the following:

1. Resignation of M/s. V S Shah & Associates, Chartered Accountants (FRN: 143857W) as Statutory Auditor of the Company w.e.f. 6th September, 2021 (Reason attached as Annexure-A)
2. Recommendation for approval of the shareholders at the ensuing Annual General Meeting (AGM), the appointment of Mr. N. Subramanian, Chartered Accountant, as the Statutory Auditor for a period of five years from the conclusion of 36th AGM up to the conclusion of 41st AGM of the Company to fill the casual vacancy.
3. Regularization of Mr. Shahul Hameed Adam Bawa as Executive Director of the Company at the ensuing AGM.
4. Regularization of Ms. Lavanya Keerthipati as Executive Director of the Company at the ensuing AGM.
5. Regularization of Mohamed Yusub as Executive Director of the Company at the ensuing AGM.
6. The 36th Annual General Meeting of the Company is scheduled to be held on Thursday, September 30, 2021 at 01:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business as mentioned in the Notice convening AGM.
7. Book closure from 24th September, 2021 to 30th September, 2021 (both days inclusive) for the purpose of the AGM.
8. The remote E-voting facility will be available during the following voting period:
 - Commencement of e-Voting: Monday, 27th September, 2021 at 9:00 A.M.
 - End of e-Voting: Wednesday, 29th September, 2021 till 5:00 P.M.
 - The cut-off date for the purpose of e-Voting is 23rd September, 2021

You are requested to take this information on records.

Thanking You
Yours faithfully

For **Pacheli Industrial Finance Limited**

Sd/-
Lavanya Keerthipati
Director
DIN: 08023130