



PACHELI INDUSTRIAL FINANCE LIMITED

CIN : L74110MH1985PLC037772

Corp. Off. : J-71, Lower Ground Floor, J-Block Paryavaran Complex Ignou Road,
Neb Sarai, New Delhi-110062 | ✉ dhoot_2000@rediffmail.com | +91 8294697644

Date: May 30, 2023

To,
The Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIPT CODE: 523862 (Pacheli Industrial Finance Limited) EQ - ISIN - INE926B01016

Dear Sir/Madam,

Subject: Outcome of Board Meeting as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that a Meeting of Board of Directors of the Company was held on Tuesday May 30, 2023 for Approval of Audited Financial Results Commenced at 12:00 P.M. IST and Concluded at 01: 00 P.M. The Statutory Auditors have issued unmodified opinion on the Financial Statements of the Company for the year ended March 31, 2023.

With reference to the above, please find herewith enclosed a copy of Audited Financial Results for the year ended March 31, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You
For and on behalf of Board of Directors
Pacheli Industrial Finance Limited

Paras Nath Verma
(Director)
DIN:09753924

PACHELI INDUSTRIAL FINANCE LIMITED

Regd Office : C-001, Prathamesh Horizon, New Link Road, Borivall (West), Mumbai - 400092

CIN : L74110MH1985PLC037772

Email : Dhoot_2000@rediffmail.com ; Website : WWW.pifl.in

Statement of Standalone Audited financial Results for the quarter and year ended 31st March, 2023		(Rs. in Lakhs, unless otherwise stated)				
Sr. No.	Particulars	Quarter ended		Year ended		
		31-03-2023 (Audited)	31-12-2022 (un-Audited)	31-03-2023 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
I	Revenue from Operations	-	-	-	0.00	2.04
II	Other Income	-	-	-	0.00	0.00
III	Total Revenue (I+II)	-	-	-	-	-
IV	Expenses	-	-	-	-	0
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance Costs	0.07	-	0.08	0.14	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-
	Total expenses(IV)	0.45	0.95	2.53	2.07	8.65
V	Profit/(loss) before exceptional items and tax (III - IV)	-0.52	-0.95	-2.61	-2.21	-6.60
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	-0.52	-0.95	-2.61	-2.21	-6.60
VIII	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	0.13
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(loss) for the period form continuing operations(VII-VIII)	-0.52	-0.95	-2.61	-2.21	-6.73
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(0.52)	(0.95)	(2.61)	(2.21)	(6.73)
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive income for the period	-	-	-	-	-
XVI	Earnings per equity share (for continuing operation):	-	-	-	-	-
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(2) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings Per equity share(for discontinued & continuing operation)	-	-	-	-	-
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

1). The above results for the quarter ended 31-03-2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2023

2). The above results are reviewed by the Statutory Auditors of the company.

3). Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

4). Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under.

Sr. No.	Particulars	Quarter ended 31-03-2023 Unaudited	Year ended 31-03-2023
	Profit for the period as per I GAAP	-	-
(a)	Amortization of Goodwill	0	0
(b)	Reclassification of net actuarial loss on defined obligation to other	0	0
(c)	Tax impact on Ind AS Adjustments	-	-
	Profit for the period under Ind AS	-	-
	Other comprehensive Income as per Ind AS	0	0
	Total Comprehensive Income as per Ind AS	-	-

FOR SHYAM C AGRAWAL
Chartered Accountants

(Signature)

PROPRIETOR
M.No 31774
Place : Mumbai
Date 30-05-2023

FOR PACHELI INDUSTRIAL FINANCE LIMITED

(Signature)

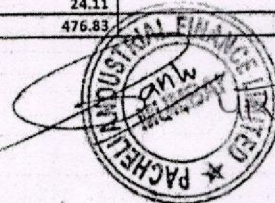
PANKAJ DHOOT
WHOLE TIME DIRECTOR
DIN: 00790383

(Signature)

PARAS NATH VERMA
DIRECTOR
DIN: 09753924

UDIN: 25031774 BGVVDT6486

Statement of Asset and Liabilities		(Rs. In Lakhs, unless otherwise stated)	
		As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
(i)	Assets		
1	Non-current assets		
	Property, plant and equipment		
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	25.52	25.52
	Trade receivables, non-current	449.93	449.93
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets	475.45	475.45
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	475.45	475.45
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.29	0.40
	Bank balance other than cash and cash equivalents	1.09	1.09
	Loans, current		
	Other current financial assets		
	Total current financial assets	1.38	1.49
	Current tax assets (net)		
	Other current assets		
	Total current assets	1.38	1.49
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	476.83	476.94
(ii)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	373.21	373.21
	Other equity	79.52	81.73
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	452.73	454.94
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities	20.84	18.74
	Provisions, current	3.27	3.27
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	24.11	22.01
	Liabilities directly associated with assets in disposal group classified as held for sale		
3	Regulatory deferral account credit balances and related deferred tax		
4	liability		
	Total liabilities	24.11	22.01
	Total equity and liabilities	476.83	476.94



पचैता नॉन्स वर्मा

PACHELI INDUSTRIAL FINANCE LIMITED
Statement of Cash Flows for the year ended March 31, 2023

	For the Year ended March 31, 2023	For the Year ended March 31, 2022
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) for the year	(2.21)	(6.60)
Adjustments for :		
Depreciation and amortisation		
Income tax expense recognised in profit and loss		
Interest income recognised profit and loss account		
Deferred tax asset recognised profit and loss account		
Operating Profit before Working Capital changes	(2.21)	(6.60)
Movement in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables		
Other Financial Assets		
Other assets		
Adjustments for increase / (decrease) in operating liabilities:		
Provisions		(0.93)
Trade Payables		
Other Financial Liabilities	0.14	0.12
Other Liabilities	2.10	9.29
Cash Generated from Operations	2.24	8.48
Income tax paid (net)		(0.13)
Cash Generated by Operating Activities (A)	0.03	1.76
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		
Long Term Loans & Advances (given) / repayment received		(1.43)
Cash Generated from Investing Activities (B)		(1.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings		
Repayment of Long-term Borrowings		
Proceeds from Short-term Borrowings		
Repayment of Short-term Borrowings		
Finance Costs (Paid)/Received	(0.14)	(0.12)
Other Financial Assets		(0.20)
Cash Generated from / (used in) Financing Activities ©	(0.14)	(0.32)
Not (decrease) in in Cash and Cash Equivalents (A+B+C)	(0.11)	(0.00)
Cash and Cash Equivalents at the beginning of the year	0.40	(0.40)
Cash and Cash Equivalents at the end of the year (Refer Note 7)	0.29	0.40

Notes:

- i. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts)
- ii. Figures in bracket indicate Cash Outflow.
- iii. The above statement of cashflow should be read in conjunction with the accompanying notes - This is the statement of cash flow referred to in our report of even date

For SHYAM C AGRAWAL & CO.
Chartered Accountants

FOR PACHELI INDUSTRIAL FINANCE LIMITED

proprietor
Membership '31774
Date: 30-05-2023
Place: Mumbai



PANKAJ BHOT
(WHOLE TIME DIRECTOR)
DIN:00790383

PARAS NATH VERMA
(DIRECTOR)
DIN:09753924



S.C. Agrawal



Shyam C Agrawal & Co.
Chartered accountants

B. Com., (Hons.) L.L.B., F.C.A.

A505, Nityanand Nagar No. 1
Eco Heights, Sahar Road
Near Sanjivani Hospital
Andheri (E), Mumbai- 400069

Independent Auditor's Report On Audit Of Annual Standalone Financial Results And Review Of Quarterly Financial Results Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirement) Regulation, 2015

To,
The Board of Directors
PACHELI INDUSTRIAL FINANCE LTD

1. We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023, which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year Ended March 31, 2023" of PACHELI INDUSTRIAL FINANCE LTD ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditor as referred to in Other Matters section below, the Standalone Financial Results for the year ended March 31, 2023:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit report for the year ended March 31, 2023, of other auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



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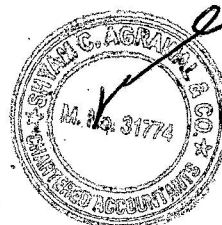
Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



S.C. Agrawal

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In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2023, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the



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company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.C. Agrawal

B. Com., (Hons.) L.L.B., F.C.A.

CA

Shyam C Agrawal & Co.
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(b) Review of the Unaudited Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

As stated in notes to the standalone financial results, the Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For **SHYAM C. AGRAWAL & CO.**
CHARTERED ACCOUNTANTS.

(S.C. AGRAWAL)
PROPRIETOR
Place: Mumbai
Date: 30-05-2023



UDIN: 23031774BQVVDO8381