



PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai - 400092

Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

November 14, 2019

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Approval of un-audited standalone and consolidated Financial Results for the quarter and half year ended September 30, 2019 along with Limited Review Report.

BSE Ref: Scrip ID: PIFL Scrip Code: 523862

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2019.
2. Limited Review Report for the quarter and half year ended September 30, 2019.

You are requested to kindly take the same on your record.

Yours truly,

For PACHELI INDUSTRIAL FINANCE LIMITED

PADAMCHAND DHOOT
MANAGING DIRECTOR
DIN: 01344573

PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly Known as "DHOOT INDUSTRIES LIMITED")

Regd Office: C-001, Prathamesh Horizon, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092. Maharashtra

CIN: L67120MH1985PLC037772; Phone No.: 022-28684836

Website: www.pacheliindustrialfinance.com; Email: dhoot_2000@rediffmail.com

Statement of Consolidated and Standalone audited financial Results for the quarter and Half year ended September 30, 2019

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Consolidated					Standalone				
		Quarter ended			Current Half year ended	Previous year ended	Quarter ended			Current year ended	Previous year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	31-03-2019	30-09-2019	30-06-2019	30-09-2018	30-09-2019	31-03-2019
		(un-Audited)	(un-Audited)	(un-Audited)	(un-Audited)	Audited	(un-Audited)	(un-Audited)	(un-Audited)	(un-Audited)	Audited
I	Revenue from Operations	135.96	116.50	199.05	252.46	684.66	3.25	0.02	2.33	3.27	26.36
II	Other Income	2.20	3.62	-	5.78	3.62	-	-	-	-	3.62
III	Total Revenue (I+II)	138.16	120.13	199.05	258.24	688.28	3.25	0.02	2.33	3.27	29.98
IV	Expenses										
	(a) Cost of Materials consumed	146.64	95.71	186.45	241.76	553.29	0.65	-	-	0.65	-
	(b) Purchases of stock-in-trade	-	-	(14.73)	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(36.17)	-	-	(28.17)	-	-	-	-	-	-
	(d) Employee benefits expense	5.39	5.34	6.08	9.74	25.45	2.61	1.34	1.41	3.95	8.04
	(e) Finance Costs	0.52	0.27	2.08	0.80	2.64	0.04	0.05	0.02	0.09	0.12
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-
	(g) Other expenses	1.45	2.56	2.56	4.56	72.35	0.20	0.13	0.50	0.33	15.71
	Total expenses(IV)	117.84	103.89	182.44	228.69	653.73	3.49	1.52	1.93	5.01	23.87
V	Profit/(loss) before exceptional items and tax (III - IV)	20.32	16.24	16.61	29.55	34.55	(0.24)	(1.50)	0.40	(1.74)	6.11
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	20.32	16.24	16.61	29.55	34.55	(0.24)	(1.50)	0.40	(1.74)	6.11
VIII	Tax Expense										
	(1) Current Tax	4.00	2.50	5.85	6.50	9.04	-	-	0.10	-	1.59
	(2) Deferred tax	-	-	-	-	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	16.32	13.74	10.76	23.05	25.51	(0.24)	(1.50)	0.30	(1.74)	4.52
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	16.32	13.74	10.76	23.05	25.51	(0.24)	(1.50)	0.30	(1.74)	4.52
XIV	Other Comprehensive Income										
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	16.32	13.74	10.76	23.05	25.51	(0.24)	(1.50)	0.30	(1.74)	4.52
XVI	Earnings per equity share (for continuing operation):										
	(1) Basic	0.44	0.37	0.29	0.62	0.68	(0.01)	(0.04)	0.01	(0.05)	0.12
	(2) Diluted	0.44	0.37	0.29	0.62	0.68	(0.01)	(0.04)	0.01	(0.05)	0.12
XVII	Earnings per equity share (for discontinued operation):										
	(1) Basic	-	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-	-



XVIII	Earnings Per equity share(for discontinued & continuing operation)										
(a) Basic		0.44	0.37	0.29	0.62	0.68	(0.01)	(0.04)	0.01	(0.05)	0.12
(b) Diluted		0.44	0.37	0.29	0.62	0.68	(0.01)	(0.04)	0.01	(0.05)	0.12

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November 2018.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.
- 3) The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5) The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly Known as "DHOOT INDUSTRIES LIMITED")

Name: PADAMCHAND DHOOT

DIN:01344573

Designation : MANAGING DIRECTOR

Place: Mumbai

Date: November 14, 2019

PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly Known as "DHOOT INDUSTRIES LIMITED")

Regd Office: C-001, Prathamesh Horizon, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092. Maharashtra
CIN: L67120MH1985PLC037772; Phone No.: 022-28684836
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Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Consolidated		Standalone	
	As at 30-09-2018	As at 31-03-2019	As at 30-09-2019	As at 31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Assets				
1 Non-current assets				
Property, plant and equipment	0.07	0.07		
Capital work-in-progress	2.13	2.13		
Investment property				
Goodwill				
Other intangible assets				
Intangible assets under development				
Biological assets other than bearer plants				
Investments accounted for using equity method				
Non-current financial assets		6.00		
Non-current investments	30.52	25.52	27.83	27.83
Trade receivables, non-current				
Loans, non-current	507.90	514.04	492.90	560.52
Other non-current financial assets		0.04		0.04
Total non-current financial assets				
Deferred tax assets (net)				
Other non-current assets				
Total non-current assets	540.62	547.80	520.73	588.39
2 Current assets				
Inventories	128.00	99.84		
Current financial asset				
Current investments				
Trade receivables, current	153.55	192.86		
Cash and cash equivalents	23.09	5.60	8.40	0.21
Bank balance other than cash and cash equivalents				
Loans, current				
Other current financial assets	1.00	11.49		11.49
Total current financial assets				
Current tax assets (net)				
Other current assets	24.84	8.66	11.53	
Total current assets	330.47	318.44	19.93	11.70



3	Non-current assets classified as held for sale				
4	Regulatory deferral account debit balances and related deferred tax Assets				
	Total assets	871.10	866.24	540.66	600.09
(11)	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	373.21	373.21	373.21	373.21
	Other equity	105.50	91.32	78.49	80.23
	Total equity attributable to owners of parent	478.71	464.52		453.44
	Non controlling interest	30.00	14.63		
	Total equity	508.71	479.16	451.69	453.44
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	236.39	237.50	56.74	110.01
	Trade payables, non-current				
	Other non-current financial liabilities				
	Total non-current financial liabilities				
	Provisions, non-current				
	Deferred tax liabilities (net)				
	Deferred government grants, Non-current				
	Other non-current liabilities				
	Total non-current liabilities	236.39	237.50	56.74	110.01
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	33.19	25.69		
	Trade payables, current	75.06	107.09	23.24	27.65
	Other current financial liabilities				
	Total current financial liabilities				
	Other current liabilities	0.36			
	Provisions, current	17.40	16.81	8.99	8.99
	Current tax liabilities (Net)				
	Deferred government grants, Current				
	Total current liabilities	126.00	149.59	32.23	36.64
3	Liabilities directly associated with assets in disposal group classified as held for sale				
4	Regulatory deferral account credit balances and related deferred tax liability				
	Total liabilities	362.39	387.09	88.97	146.66
	Total equity and liabilities	871.10	866.24	540.66	600.09



Consolidated and Standalone Statement of Cash Flows for the Half year ended September 30, 2019				
PARTICULARS	CONSOLIDATED		STANDALONE	
	For the Half Year ended March 31, 2019 (Unaudited) Rs in Lacs	For the Year ended March 31, 2019 (Audited) Rs in Lacs	For the Half Year ended March 31, 2019 (Unaudited) Rs in Lacs	For the Year ended March 31, 2019 (Audited) Rs in Lacs
CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) after tax	23,05,127.31	34,55,259.00	(1,74,224.00)	6,11,006.00
Adjustments for :				
Add: Finance Cost	15,655.00	8,97,281.00	8,575.00	
Depreciation		4,713.00		
Less: Interest on Loan				
Sundry Credit Balances written back				
Sundry Debit Balance written off				
Gain on Fair Valuation of Financial Liabilities				
Waiver of Fractions on CCD conversion				
Operating Profit before Working Capital changes				
Adjustments for increase / decrease in:				
Trade Receivables	39,55,262.85	(1,23,96,718.83)		
Inventories	(28,16,575.20)	(58,59,908.00)		
Other Financial Assets, Other Non-current Assets and Other current a	4,89,211.77	(1,06,89,184.56)		(84,30,964.00)
Trade Payables, Other Financial Liabilities and Other Current Liabilities	(22,47,299.24)	79,27,955.00	(4,41,779.00)	9,97,485.00
Cash Generated from Operations	16,65,727.49	(1,64,60,603.19)	(6,16,003.00)	(68,22,473.00)
Add: Direct Taxes (Payments) / Refunds	(6,50,000.00)	9,04,000.00		(1,59,000.00)
Net Cash Generated from Operating Activities (A)	10,15,727.49	(1,55,56,603.19)	(6,16,003.00)	(69,81,473.00)
CASH FLOW FROM INVESTING ACTIVITIES				
Bank balances not considered as Cash and cash equivalents				
Long Term Investments (purchased) / sold		(1,00,000.00)		
Long Term Loans & Advances (given) / repayment received	67,65,891.00	29,72,500.00	67,61,671.00	29,72,500.00
Interest Received				
Net Cash Generated from / (used in) Investing Activities (B)	67,65,891.00	28,72,500.00	67,61,671.00	29,72,500.00
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	5,25,000.00	1,26,75,683.00		43,16,000.00
Repayment of Long-term Borrowings	(65,57,712.00)	(18,53,879.00)	(53,27,000.00)	(8,16,000.00)
Proceeds from Short-term Borrowings		10,34,005.00		
Repayment of Short-term Borrowings				
Finance Costs Paid		(8,97,281.00)		
Net Cash Generated from / (used in) Financing Activities (C)	(60,32,712.00)	1,11,58,528.00	(53,27,000.00)	35,00,000.00
Net increase in Cash and Cash Equivalents (A+B+C)	17,48,906.49	(15,25,575.19)	6,18,668.00	(5,08,973.00)
Cash and Cash Equivalents at the beginning of the year	5,59,669.81	20,85,245.00	21,017.00	5,29,990.00
Cash and Cash Equivalents at the end of the year	23,08,576.30	5,59,669.81	8,39,685.00	21,017.00

For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly known as "INDUSTRY INDUSTRIES LIMITED")


Name: PADAMCHAND DHOOT
DIN: 01344573
Designation: MANAGING DIRECTOR

Date: November 14, 2019
Place: Mumbai

Auditor's Limited Review Report on Quarterly Consolidated and Standalone Financial Results and Consolidated and Standalone Year to Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Pacheli Industrial Finance Limited**
Regd Office: C-001, Prathamesh Horizon,
Opp. Don Bosco School, New Link Road,
Borivali (West), Mumbai - 400092.

We have audited the quarterly consolidated and Standalone financial results of **Pacheli Industrial Finance Limited** for the quarter ended September 30th, 2019 and the consolidated year to date results for the period April 1st 2019 to September 30th 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated and Standalone quarterly financial results as well as the consolidated and standalone year to date financial results have been prepared from consolidated and standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated and standalone financial results based on our audit of such consolidated and standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated and standalone quarterly financial results as well as the consolidated and standalone year to date results:

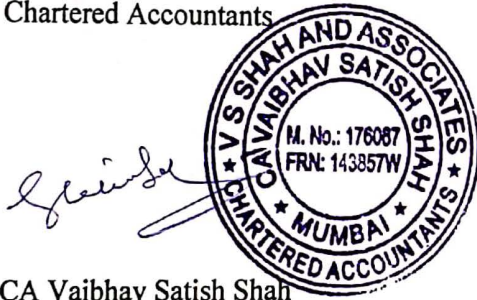
- (i) include the quarterly financial results and year to date of the following entities
- Pacheli Industrial Finance Limited
 - Living Commerce Space Private Limited
 - TAP LLP
 - HNS LLP

C-1, Shree Satnam Apartment ,L.T.Road, Above Hari om Sweets,
Opp.Kotak Bank,Mulund (East), Mumbai - 400 081.

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- (ii) include the year to date Consolidated Statement of Assets and Liabilities of the following entities
- Pacheli Industrial Finance Limited
 - Living Commerce Space Private Limited
 - TAP LLP
 - HNS LLP
- (iii) include the year to date Statement of Cash-flows of the following entities
- Pacheli Industrial Finance Limited
 - Living Commerce Space Private Limited
 - TAP LLP
 - HNS LLP
- (iv) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (v) give a true and fair view of the consolidated and Standalone net profit and other financial information for the quarter ended September 30th 2019 as well as the consolidated and standalone year to date results for the period from April 1st 2019 to September 30th 2019.

For V S Shah and Associates
Chartered Accountants



CA Vaibhav Satish Shah
Proprietor
Membership No : 176087
FRN : 143857W
Place: Mumbai
Date : 13th November 2019.

UDIN : 19176087AAAABK5516

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