



PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai - 400092

Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

May, 28, 2017

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2018 along with Declaration and Auditors Certificates.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

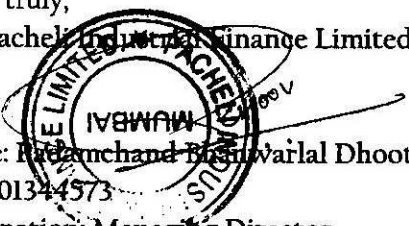
Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2018.
2. Statement of Assets and Liabilities for the half year ended March 31, 2018.
3. Declaration with respect to financial Results for the year ended March, 2018
4. Auditors report for the year ended March 31, 2018.

You are requested to kindly take the same on your record.

Thanking You,
Yours truly,
For Pacheli Industrial Finance Limited

Name:  Pradmanchand Bhatwarlal Dhoot
DIN: 01344573
Designation: Managing Director
Encl: as above.



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May 28, 2018

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED,
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2018.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

Dear Sir.

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Auditor of the Company M/s. V.S. Shah & Associates. Statutory Auditor of the Company has issued the Audit report for the financial year ended on March 31, 2018 with unmodified opinion.

Thanking You,
Yours truly,

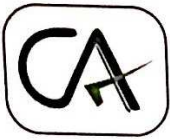
For Pacheli Industrial Finance Limited



Name: Balramchand Bhanwarlal Dhoot
DIN: 01344573

Designation: Managing Director

Encl: as above.



V.S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure VII

Auditor's Report On Consolidated and Standalone Financial Results for Year to Date Results of the Company Pursuant to the Regulation

33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
To

Board of Directors of **PACHELI INDUSTRIAL FINANCE LIMITED.**

We have audited the financial results of PACHELI INDUSTRIAL FINANCE LIMITED for the year to date results for the period 01ST April 2017 to 31ST March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

Further The balances of Loans ledger in the books of accounts as on the year end was confirmed to us by the management representation letter provided to us by the management.

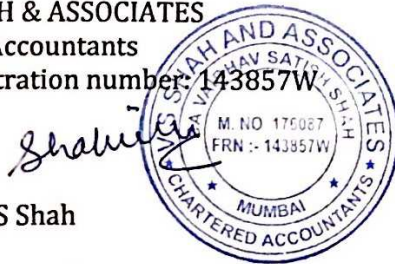
We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year to date results for the period from 01ST April 2017 to 31ST March 2018

For and on behalf of
For V S SHAH & ASSOCIATES
Chartered Accountants
Firm's registration number: 143857W



CA Vaibhav S Shah
Proprietor
Membership number: 176087
Mumbai : 28/05/2018

C-1, Shree Satnam Apartment ,L.T.Road, Above Hari om Sweets,
Opp.Kotak Bank,Mulund (East), Mumbai - 400 081.

+ 91 80975 24253 / + 91 98213 55196 ✉ : vsshahandassociates@gmail.com



V.S.SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **PACHELI INDUSTRIAL FINANCE LIMITED**

We have audited the consolidated & standalone financial results of PACHELI INDUSTRIAL FINANCE LIMITED for the year to date results for the period 01ST April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results from year to date have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated and standalone financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We audited the financial statements of all subsidiaries included in the consolidated year to date results namely

- 1) Living E-Commerce private limited: 51% Shareholding.
- 2) HNS LLP: 90% Shareholding.
- 3) TAP LLP: 90% Shareholding.

In our opinion and to the best of our information and according to the explanations given to us these consolidated and standalone results from year to date:

- (i) include the financial results from year to date ,
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated and standalone net profit/loss and other financial information for the consolidated year to date results for the period from 01st April 2017 to 31st March 2018

For and on behalf of
V S SHAH & ASSOCIATES
Chartered Accountants
Firm's registration number: 143857W

CA Vaibhav S Shah
Proprietor
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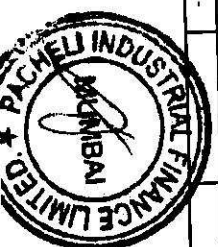
PACHELL INDUSTRIAL FINANCE LIMITED
(Formerly Known as "DHOOT INDUSTRIES LIMITED")

Regd Office: C-001, Prathamesh Horizon, Opp. Don Bosco School, New Link Road, Borivalli (West), Mumbai - 400092, Maharashtra
CIN: L67120MH1985PLC037772; Phone No.: 022-66970244 / 45
Website: www.pachellindustrialfinance.com; Email: dhoot_2000@rediffmail.com

(Rs. In Lakhs, unless otherwise stated)

Statement of Consolidated and Standalone audited financial Results for the quarter and year ended March 31, 2018

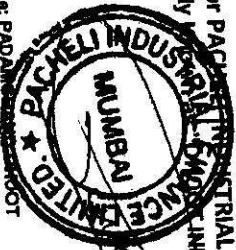
Sr. No.	Particulars	Consolidated						Standalone					
		Quarter ended		Current year ended	Previous year ended	Quarter ended		Current year ended	Previous year ended				
		31-03-18 (Audited)	31-12-17 (un-Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-12-17 (un-Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)		
I	Revenue from Operations	123.14	73.43	24.05	221.45	37.21	30.68	4.98	24.05	43.80	37.21		
II	Other Income	-	-	-	221.63	-	-	-	-	-	-		
III	Total Revenue (I+II)	123.14	73.43	24.05	221.45	37.21	30.68	4.98	24.05	43.80	37.21		
IV	Expenses	63.02	63.93	-	(43.23)	-	-	-	-	-	-		
	(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-		
	(b) Purchases of stock-in-trade	4.18	-	-	13.51	25.37	9.04	1.41	20.66	13.62	25.37		
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	21.22	2.31	20.66	1.90	-	0.16	0.14	-	0.42	-		
	(d) Employee benefits expense	1.25	0.17	-	0.74	-	-	-	-	-	-		
	(e) Finance Costs	0.74	-	-	-	-	-	-	-	-	-		
	(f) Depreciation and amortisation expense	26.21	0.57	0.03	16.09	0.27	12.42	0.39	0.03	17.55	0.27		
	(g) Other expenses	116.62	66.98	20.69	210.64	25.64	21.62	1.94	20.69	31.59	25.64		
	Total expenses(IV)	6.52	6.45	3.36	10.81	11.57	9.06	3.04	3.36	12.21	11.57		
V	Profit/(loss) before exceptional items and tax (III - IV)	-	-	-	10.81	-	-	-	-	-	-		
VI	Exceptional items	6.52	6.45	3.36	10.81	11.57	9.06	3.04	3.36	12.21	11.57		
VII	Profit/ (loss) before exceptions items and tax(V+VI)	-	-	-	3.05	3.50	3.50	-	-	3.50	3.50		
VIII	Tax Expense	4.93	1.62	-	3.05	3.50	3.50	-	-	3.50	3.50		
	(1) Current Tax	-	-	-	-	-	-	-	-	-	-		
	(2) Deferred tax	1.59	4.83	3.36	7.76	8.07	5.56	3.04	3.36	8.71	8.07		
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	-	-	-	-	-	-	-	-	-	-		
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-		
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-		
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	1.59	4.83	3.36	7.76	8.07	5.56	3.04	3.36	8.71	8.07		
XIII	Profit/(Loss) for the period (IX+XII)	-	-	-	-	-	-	-	-	-	-		
XIV	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-		
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-		
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-		



XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive income for the period	1.59	4.83	3.36	7.76	8.07	5.56	3.04	3.36	8.71	8.07
XVI	Earnings per equity share (for continuing operation):										
	(1) Basic	0.04	0.01	0.09	0.21	0.22	0.16	0.01	0.09	0.26	0.22
	(2) Diluted	0.04	0.01	0.09	0.21	0.22	0.16	0.01	0.09	0.26	0.22
XVII	Earnings per equity share (for discontinued operation):										
	(1) Basic	-	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings Per equity share(for discontinued & continuing operation)	0.04	0.01	0.09	0.21	0.22	0.16	0.01	0.09	0.26	0.22
	(a) Basic	0.04	0.01	0.09	0.21	0.22	0.16	0.01	0.09	0.26	0.22
	(b) Diluted	0.04	0.01	0.09	0.21	0.22	0.16	0.01	0.09	0.26	0.22

- The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May 2018.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant result for the corresponding previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2015.
- The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below:

Description	Corresponding 3 months ended in previous year 31st March 2017 (Refer Note 5)	Year ended 31st March 2017
Net profit/(Loss) as per previous GAAP(Indian GAAP)	3.36	8.07
Ind AS Adjustment : Add/(Less)	-	-
Net profit/(Loss) as per Ind AS	3.36	8.07
Other Comprehensive Income	-	-
Total Comprehensive income for the period	3.36	8.07



For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly INDUSTRIES LIMITED)

Name: PADMAKAR K. KHOT
DIN:01344573
Designation : MANAGING DIRECTOR

Consolidated Statement of Asset and Liabilities				
Particulars	(Rs in lakhs)		Standalone(Rs In Lakhs)	
	As at 31-03-2018	As at 31-03-2017	As at 31-03-2018	As at 31-03-2017
	(Audited)	(Audited)	(Audited)	(Audited)
I) Assets				
1 Non-current assets				
Property, plant and equipment	0.12			
Capital work-in-progress	2.13			
Investment property				
Goodwill				
Other intangible assets				
Intangible assets under development				
Biological assets other than bearer plants				
Investments accounted for using equity method	1.80	-		-
Non-current financial assets	5.00			
Non-current investments	402.12	50.01	57.06	50.01
Trade receivables, non-current				
Loans, non-current	439.14	591.20	428.22	591.20
Other non-current financial assets		0.20		0.20
Total non-current financial assets				
Deferred tax assets (net)				
Other non-current assets				
Total non-current assets	850.30	641.41	485.28	641.41
2 Current assets				
Inventories	43.24			
Current financial asset				
Current investments				
Trade receivables, current	68.89		27.54	
Cash and cash equivalents	4.47	0.21	0.60	0.21
Bank balance other than cash and cash equivalents	16.38	0.30	4.70	0.30
Loans, current	0.20			
Other current financial assets				
Total current financial assets				
Current tax assets (net)				
Other current assets	68.30		59.51	
Total current assets	201.49	0.50	92.35	0.50
3 Non-current assets classified as held for sale				
4 Regulatory deferral account debit balances and related deferred tax Assets				
Total assets	1,051.79	641.91	577.62	641.91
(II) Equity and liabilities				
1 Equity				
Equity attributable to owners of parent				
Equity share capital	373.21	373.21	373.21	373.21
Other equity	75.71	67.00	75.71	67.00
Total equity attributable to owners of parent	2.29			
Non controlling interest	4.24			
Total equity	455.44	440.21	448.92	440.21
2 Liabilities				
Non-current liabilities				
Non-current financial liabilities				
Borrowings, non-current	522.58	198.21	103.33	198.21
Trade payables, non-current				
Other non-current financial liabilities				
Total non-current financial liabilities				
Provisions, non-current				
Deferred tax liabilities (net)				
Deferred government grants, Non-current				
Other non-current liabilities				
Total non-current liabilities				
Current liabilities				
Current financial liabilities				



Borrowings, current	24.00			
Trade payables, current	20.03		1.75	
Other current financial liabilities				
Total current financial liabilities				
Other current liabilities	21.66		16.63	
Provisions, current	8.07	3.50	7.00	3.50
Current tax liabilities (Net)				
Deferred government grants, Current				
Total current liabilities				
Liabilities directly associated with assets in disposal group classified as held for sale				
Regulatory deferral account credit balances and related deferred tax liability				
Total liabilities	596.35	201.71	128.71	201.71
Total equity and liabilities	1051.79	641.91	577.62	641.91

