

PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai – 400092

Email ID: dhoot_2000@rediffmail.com; Website: www.dhootindustries.net

May 30, 2016.

To,
Department of Corporate Services (DCS-CRD)
BSE LIMITED.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Subject: Approval of Annual Audited Standalone Financial Results for the quarter and year ended March 31, 2016.

Ref: Pacheli Industrial Finance Limited (Formerly known as "Dhoot Industries Limited")
Scrip Code: 523862:

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit following documents:


1. Annual Audited Standalone financial results for the quarter and year ended March 31, 2016.
2. Statement of Assets and Liabilities for the period ended March 31, 2016.
3. Form A (Statement on Impact of Audit qualifications) as per regulation 33 of SEBI (LODR) Regulation, 2015.
4. Auditors report for the year ended March 31, 2016.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly known as "DHOOT INDUSTRIES LIMITED")


PADAMCHAND BHAVARLAL DHOOT
MANAGING DIRECTOR
DIN: 01344573



Encl: as above

(Formerly known as "DHOOT INDUSTRIES LIMITED")

Regd Off: C-001, Prathamash Horizon, New Link Road, Borivali (W), Mumbai - 400092

Tel No.: 022-66970244 / 45; Email: dhoot_2000@rediffmail.com

Website: www.dhootindustries.net

Audited Financial Results for the Quarter ended March 31, 2016

(Rs. In Lakhs, unless otherwise stated)

PART I ~ Statement of Standalone Audited Results

Sr. No.	Particulars	3 months ended 31.03.2016 (Audited)	Preceding 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended 31.03.2015 (Unaudited)	Year ended 31.03.2016 (audited)	Year ended 31.03.2015 (audited)
1	Income from operations	6.95	0.70	9.82	22.05	32.82
	(a) Net Sales / Income from Operations (Net of Excise Duty)	10.13		1.31	10.11	1.31
	(b) Other Operating Income	17.08	0.7	11.13	32.16	34.13
	Total Income from Operations (net)					
2	Expenses					
	(a) Cost of Materials consumed	-				
	(b) Purchases of stock-in-trade	-				
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	8.03	1.98	3.31	17	18.30
	(d) Employee benefits expense					
	(e) Depreciation and amortisation expense					
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.13	0.24	2.87	6.87	10.34
	Total expenses	8.16	2.22	6.18	23.87	28.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	8.92	-1.52	4.95	8.29	5.49
4	Other Income	-	-	0	0	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	8.92	-1.52	4.95	8.29	5.49
6	Finance costs	-	-	0	0	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	8.92	-1.52	4.95	8.29	5.49
8	Exceptional Items	-	-	0	0	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	8.92	-1.52	4.95	8.29	5.49
10	Tax Expense	-	-	1.53	0.33	1.65
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	8.92	-1.52	3.42	7.96	3.84
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	0	0	20.47
13	Net Profit / (Loss) for the period (11 ± 12)	8.92	-1.52	3.42	7.96	-16.63
14	Share of Profit / (Loss) of Associates *	-	0.00	0	0	0.00
15	Minority Interest*	-	0.00	0	0	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	8.92	-1.52	3.42	7.96	-16.63
17	Paid-up equity share capital (Face Value : Rs. 10/- per share)	37.3205	37.3205	37.3205	37.3205	37.3205
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	50.97	50.97	50.97	50.97	50.97
19.i	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	0.2390	-0.0407	0.0916	0.2133	-0.4456
	(b) Diluted	0.2390	-0.0407	0.0916	0.2133	-0.4456
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. /- each) (not annualized)					
	(a) Basic	0.2390	-0.0407	0.0916	0.2133	-0.4456
	(b) Diluted	0.2390	-0.0407	0.0916	0.2133	-0.4456

* Applicable in the case of Consolidated Results.

FOR PACHELL INDUSTRIAL FINANCE LIMITED.

DIRECTOR

PART II

Statement of Audited Financial Results for the Year Ended 31.03.2016

PARTICULARS OF SHAREHOLDING	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A					
1 Public Shareholding					
- Number of shares	2659718	2659718	2659718	2659718	2659718
- Percentage of shareholding	71.27	71.27	71.27	71.27	71.27
2 Promoter and Promoter Group Shareholding					
a) Pledged/ Encumbered	0	0	0	0	0
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	1,072,332	1,072,332	1,072,332	1,072,332	1,072,332
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	28.73	28.73	28.73	28.73	28.73

FOR PACHELI INDUSTRIAL FINANCE LIMITED.



DIRECTOR

Statement of Assets and Liabilities		Year Ended	Year Ended
Particulars		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	373.21	373.20
	(b) Reserves and surplus	58.93	50.97
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	432.14	424.17
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	120.36	280.33
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	120.36	280.33
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables		
	(c) Other current liabilities	8.43	4.83
	(d) Short-term provisions	-	1.70
	Sub-total - Current liabilities	8.43	6.52
	TOTAL - EQUITY AND LIABILITIES	560.93	711.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	73.96	163.55
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	484.59	526.99
	(e) Other Non-Current assets	0.04	1.56
	Sub-Total- Non-Current assets	558.59	692.10
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.49	18.82
	(e) Short-term loans and advances		-
	(f) Other current assets	1.85	0.10
	Sub-total - Current assets	2.34	18.92
	TOTAL - ASSETS	560.93	711.02

Notes:

- 1). The above results for the quarter ended 31.03.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016.
- 2). The above results are reviewed by the Statutory Auditors of the company.
- 3). Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for
- 4). Pursuant to approval of Registrar of Companies, Mumbai, the name of the Company is changed from Pacheli Industrial Finance Limited w.e.f. January 25, 2016.

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website : www.bseindia.com

Place: Mumbai
Date: May 30, 2016

For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly known as "DHOOT INDUSTRIES LIMITED")



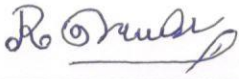




PADAMCHAND DHOOT
MANAGING DIRECTOR
DIN: 01344573



Form A

(Pursuant to Regulation 33 of the SEBI (LODR), Regulations 2015

1.	Name of the Company	Pacheli Industrial Finance Limited (Formerly known as "Dhoot Industries Limited")
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable

	Signatures
Mr. Padamchand Bhavarlal Dhoot (DIN: 01344573) Designation: Managing Director	 
Mr. Ramesh Khetan (DIN: 03315837) Designation: Independent Non-Executive Director	
Auditor of the Company: Mr. Shyam C. Agrawal Proprietor Membership no.: 031774 For Shyam C. Agrawal & Co. Chartered Accountants Firm's Registration No. 110243W	 
Mr. Nitin Agarwal (DIN: 03315678) Audit Committee Chairman	 

Ch. S. C. Agrawal

B. Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)

Shyam C. Agrawal & Co.

14, Nityanand Nagar-II
Opp. Bank Of Maharashtra,
Near Gandhi Diagnostic Center,
Andheri (East), Mumbai-400069.
Tel.: (o)2684 0916 Tele Fax: 26835699
E-Mail : shyam31774@yahoo.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly known as "Dhoot Industries Limited")**

We have audited the accompanying financial statements of **PACHELI INDUSTRIAL FINANCE LIMITED (Formerly known as "Dhoot Industries Limited")** ("the company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Companies Act, 2013, in the manner so required for the companies and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016.
- (ii) In the case of the Profit and Loss Account of the Profit for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

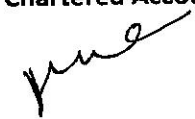
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014 and to our best of our information and according to the explanations given to us:-
- i. As per information and explanation provided, company doesn't have any pending litigation that could affect the fairness of the financial statement.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to Investor Education and Protection Fund.

For M/s. Shyam C. Agrawal & Co.,
Chartered Accountant



Shyam Agrawal
Proprietor
Membership No – 031774
FRN: 110243W



Place: Mumbai

Date: May 30, 2016

**Annexure A to the auditor's report
PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly known as "Dhoot Industries Limited")**

Referred to in paragraph 3 of our report of even date

- (i) The company has not held any fixed asset during the year, hence provisions of paragraph (i) is not applicable to the company.
- (ii) The Company does not deal in any goods and accordingly, it does not hold any physical inventories. Therefore the paragraph 3(ii) is not applicable to the company.
- (iii) The Company during the period has not granted any loans to parties listed in the register maintained under section 189 of the Companies Act, 2013. Therefore provisions of paragraph (iii) are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The company has not accepted any deposits from public. However loan taken is within the limit specified U/s 73 of the Companies Act, 2013 and amended made time to time, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are not applicable, No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vi) As explained to us the requirement of maintenance of cost records under section 148(1) of the Companies Act, 2013 does not apply to the company.
- (vii) (a) The Company is regular in depositing with appropriate authorities applicable undisputed statutory dues including provident fund, ESIC income-tax, sales tax, Wealth Tax, Service tax, Custom duty, excise duty and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of wealth Tax, Service tax, Sales tax, custom duty, excise & Cess were in arrears as at 31.03.2016 for the period of more than six months from the date they become payable.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible Debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For M/s. Shyam C. Agrawal & Co.
Chartered Accountant



Shyam Agrawal
Proprietor
Membership No – 031774
FRN: 110243W



Place: Mumbai
Date: May 30, 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PACHELI INDUSTRIAL FINANCE LIMITED (Formerly known as "Dhoot Industries Limited")** as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

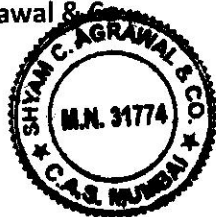
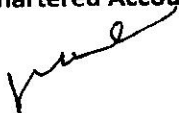
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. Shyam C. Agrawal & Co.
Chartered Accountant



Shyam Agrawal
Proprietor
Membership No – 031774
FRN: 110243W

Place: Mumbai
Date: May 30, 2016