



PACHELI INDUSTRIAL FINANCE LIMITED

CIN : L74110MH1985PLC037772

Corp. Off. : J-71, Lower Ground Floor, J-Block Paryavaran Complex Ignou Road,
Neb Sarai, New Delhi-110062 | ☎ dhoot_2000@rediffmail.com | +91 8294697644

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Date: 11th January, 2024

BSE Ref: Security ID: PIFL; Scrip Code: 523862

Sub: Confirmation Letter regarding non-applicability of corporate governance provisions as specified under SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2023.

Dear Sir/ Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be Applicable to all companies whose specified securities are listed on any recognized Stock Exchange either on the main board or on SME Exchange or on institutional trading Platform.

However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 25, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

A. Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

Provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 06 months from the date on which the provisions became applicable to the listed entity.

B. The Listed Entity which has listed its specified securities on the SME Exchange.

I, **Paras Nath Verma**, Managing Director, hereby certify that Compliances on Corporate Governance is not applicable to the company which is within the prescribed limit of Regulation 15(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as per the last day of financial year 31st March 2023. The paid-up equity share capital of the Company is Rs. **3, 73, 20,500/-** (Rupees Three Crore Seventy Three Lakhs Twenty Thousand Five Hundred only) and net worth is Rs **4, 52, 73,000/-** (Rupees Four Crore Fifty Two Lakhs Seventy Three Thousand only) as on 31st March, 2023. Therefore, the above mentioned provision is not applicable to the company for the quarter ended 31st December, 2023. Net worth Certificate from the practicing Chartered Accountant certifying the Net worth of the company as on 31st March, 2023 is also annexed.

**For and on behalf of Board of Directors of
PACHELI INDUSTRIAL FINANCE LIMITED**

PARAS NATH VERMA
(Managing Director)
DIN: 09753924
Place: New Delhi



SUBODH K. & ASSOCIATES

CHARTERED ACCOUNTANTS

HO-211, Bhartiya Colony, Street No 1

Jansath Road, Muzaffarnagar (U.P)

Branch-C-604, Cloud-9, Ahinsha khand-2

Indrapuram-Ghaziabad (U.P)

Ph: 0131-2601073, Mobile: 09319414728

subodhksinghal@rediffmail.com

GSTIN:09ACJFS1432R1ZI

STATE CODE -09(Uttar Pradesh)

Net Worth Certificate

This is to certify that the net worth of **M/s PACHELI INDUSTRIAL FINANCE LIMITED** as on 31st March 2023 as per the Financial result announce on 30th May 2023 is **INR 4,52,73,000/-** (Rupees Four Crores Fifty Two Lakhs Seventy Three Thousand only) and paid-up share capital is **INR 3,73,20,500/-** (Rupees Three Crore Seventy Three Lakhs Twenty Thousand Five Hundred).

We certify that the computation of net worth is based on my/our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

FOR SUBODH K & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FIRM REGN NO: 03973C



CA. ASHISH SANGAL

(PARTNER)

M. NO: 420155

Place: NEW DELHI

Date: 21-07-2023

UDIN: **23420155BGYDHK6891**