



PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai - 400092

Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

5th July, 2018

To,
BSE Ltd
PJ Tower, Dalal Street,
Mumbai-400001

Sub: Confirmation Letter regarding non-applicability of corporate governance provisions as specified under SEBI (LODR) Regulations, 2015.

BSE Ref: Security ID: PIFL; Scrip Code: 523862

Dear Sir/Ma'am,

It is hereby informed that according to Regulation 15 (2) (a) of SEBI (LODR) Regulation, 2015, the provisions of corporate governance as specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V shall not apply on those Listed Companies having:

1. Paid up Share Capital not exceeding Rs. 10.00 crores and
2. Networth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

The Company's Paid up Capital and Networth for the quarter ended 30th June 2018 is as follows:

| PARTICULARS | As on 31/03/2018 (In Rs.) |
|-----------------|------------------------------|
| PAID UP CAPITAL | 3,73,20,500/- |
| NET WORTH | 4,48,92,000/- |

In view of the aforesaid, we hereby confirm that the provisions of corporate governance as specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of the SEBI (LODR) Regulation, 2015 is not applicable on the Company.

You are requested to take this information on your records.

Thanking you,

For Pacheli Industrial Finance Limited

Mr. Padamchand Dhoot
Managing Director

