



PACHELI INDUSTRIAL FINANCE LIMITED

CIN : L74110MH1985PLC037772

Corp. Off. : J-71, Lower Ground Floor, J-Block Paryavaran Complex Ignou Road,
Neb Sarai, New Delhi-110062 | ☎ dhoot_2000@rediffmail.com | +91 8294697644

Date- 5thAugust, 2024

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001.

Sub: Submission of Annual Report (including Notice of AGM) under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2023-24.

SCRIP CODE: 523862 (PACHELI INDUSTRIAL FINANCE LTD) EQ - ISIN - INE926B01016.

Dear Sir,

With reference to the above-mentioned subject, please find enclosed herewith the Annual Report (including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2023-24.

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of
PACHELI INDUSTRIAL FINANCE LIMITED**

PARAS NATHVERMA
(Managing Director)
DIN: 09753924

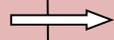
PACHELI
INDUSTRIAL
FINANCE
LIMITED

39th

Annual Report
(2023-24)

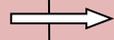
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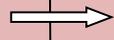
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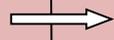
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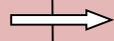
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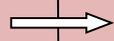
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CORPORATE INFORMATION

CIN: L74110MH1985PLC037772

Board of Directors

Mr. Paras Nath Verma	Managing Director
Mrs. Promila Sharma	Independent Woman Director
Mr. Raghav Gujral	Non-Executive Director
Mr. Luv Sharma	Independent Director
Mr. Harsh	Non-Executive Director

Board Committee

Nomination & Remuneration Committee		Audit Committee	
Mrs. Promila Sharma	Chairperson	Mr. Luv Sharma	Chairperson
Mr. Luv Sharma	Member	Mrs. Promila Sharma	Member
Mr. Raghav Gujral	Member	Mr. Paras Nath Verma	Member

Stakeholders Relationship Committee		Risk Management Committee	
Mrs. Promila Sharma	Chairperson	Mr. Paras Nath Verma	Chairperson
Mr. Paras Nath Verma	Member	Mrs. Promila Sharma	Member
Mr. Raghav Gujral	Member	Mr. Raghav Gujral	Member

Statutory Auditor

GSA & ASSOCIATES LLP
(Chartered Accountants)
DDA Flats Ground Floor,
Panchsheel- Shivalik Mor,
Near Malviya Nagar,
New Delhi-110017

Registrar and Transfer Agent

Skyline Financial Services Pvt. Ltd,

Mumbai Office:

505, A Wing, Dattani Plaza, Andheri Kurla
Road, Safed Pool, Mumbai-400072
Tel: +91-22-28511022

Delhi Office:

D-153/A, 1st floor, Phase I, Okhla Industrial
Area, New Delhi, Delhi 110020
Tel: 011-40450193-97 & 011-26812682-83
Email: admin@skylinerta.com,
subhashdhingreja@skylinerta.com
Website: www.skylinerta.com

Registered Office:

C-001, Prathamesh Horizon, New
Link Road, Borivali (W) Mumbai
400092

Secretarial Auditor

ACS Parul Agrawal
(Practicing Company Secretaries)
8/2, 3rd Floor West Patel Nagar-
110008

Corporate Office:

J-71, Lower Ground Floor, J Block
Paryavaran Complex Ignou Road,
Neb Sarai, New Delhi- 110062

Scrutinizer

ACS Parul Agrawal
(Practicing Company Secretaries)
8/2, 3rd Floor West Patel Nagar
New Delhi-110008

Stock Exchange(S) Where Company's Securities Are Listed

BSE Limited

Website

www.pifl.in

Company Secretary

Mr. Alok Nath Singh

CFO

Mr. Mukesh Sah

Internal Auditor

Mr. Mithlesh



PACHELI INDUSTRIAL FINANCE LIMITED

CIN : L74110MH1985PLC037772

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Neb Sarai, New Delhi-110062 | ✉ dhoot_2000@rediffmail.com | +91 8294697644

NOTICE

Notice is hereby given that the 39th Annual General Meeting of the Company will be held on **Wednesday, 28th Day of August, 2024** at 01:00 P.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS & REPORT THEREON:

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31st March 2024 together with the Board’s Report and Auditor’s Report thereon be and are hereby received, considered and adopted.”

2. RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

To appoint a Director **Mr. Paras Nath Verma, Managing Director (DIN: 09753924)**, who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT Mr. Paras Nath Verma, Managing Director (DIN: 09753924)**, who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation”.

3. APPOINTMENT OF STATUTORY AUDITOR:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 read with The Companies (Audit and Auditors) Rules, 2014 and other applicable provisions including any modification or re-enactment thereof if any, of the Companies Act, 2013 **M/s. G S A & ASSOCIATES LLP (Chartered Accountants) having FRN: 000257N/N500339** be and is hereby appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of this Annual General Meeting till the conclusion of the **44th** Annual General Meeting to be held in the year 2029 on such terms and remuneration as may be agreed upon between the said Auditor and Board of Directors of the Company”.

“RESOLVED FURTHER THAT M/s. Vinay Bhushan & Associates, Chartered Accountants (ICAI Registration No. 130529W) be and is hereby resigned as the Statutory Auditors of the Company w.e.f. 27th May, 2024 due to other commitments and other assignments including other opportunities that align more closely with career goals and personal aspirations of M/s. Vinay Bhushan & Associates, Chartered Accountants) having FRN: 130529W.

RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effects to this resolution.”

SPECIAL BUSINESS:

1. TO APPROVE AMENDMENTS TO LOAN AGREEMENTS:

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT the Supplementary Loan Agreement executed between the persons belonging to Non Promoter and the Company as approved by the Board of Directors of the Company at their meeting held on August 01, 2024 for inserting, inter alia, which includes a clause for conversion of Unsecured Loan into Equity, a copy of which agreement duly initialled by the Chairman is available for inspection, be and is hereby approved.

RESOLVED FURTHER THAT subject to applicable provisions of the Act and other applicable laws, the Board to do all such acts, deeds, matters and things as also to execute such documents, writings etc. as may be necessary in this regard.”

2. INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass with or without modification, the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 13, 61(1)(a), 64 of the Companies Act, 2013 (“the Act”) and other applicable provisions of the Act, if any, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) read with the Companies (Share Capital and Debentures) Rules, 2014 framed thereunder and Articles of Association of the Company, on the recommendation of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from the present ₹55,00,00,000/- (Rupees Fifty Five Crores Only) divided into 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of ₹10/- (Rupees Ten) each to ₹1,00,00,00,00,000/- (Rupees Ten Thousand Crores Only) consisting of 10,00,00,00,000 (One Thousand Crores) equity shares of face value ₹10/- (Rupees Ten) each ranking pari-passu in all respects with the existing equity shares.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

V. The Authorised Share Capital of the Company shall be ₹1,00,00,00,00,000/- (Rupees Ten Thousand Crores Only) consisting of 10,00,00,00,000 (One Thousand Crores) Equity Shares of ₹10/- (Rupees Ten) each with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into different classes and to attach thereto respectively such preferential or special rights or privileges or conditions as may be determined by or in accordance with the regulations of the company.

RESOLVED FURTHER THAT the directors of the Company be and are hereby severally authorised to do all such act(s), deed(s) and things including filing of all forms and documents with Registrar of Companies and other Regulatory Authorities as may be necessary and incidental to give effect to the aforesaid resolution.”

3. ISSUANCE OF UPTO 51,51,51,500 EQUITY SHARES ON PREFERENTIAL BASIS UPON CONVERSION OF OUTSTANDING UNSECURED LOAN, TO THE NON-PROMOTER GROUP

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 62 read with Section 42 of the Companies Act, 2013 and rules made thereunder (the “Act”) and any other applicable provisions, if any, of the Companies Act, 2013, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreements entered into by the Company with the relevant stock exchange(s) where the shares of the Company are listed (“**Stock Exchange(s)**”), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (“**SEBI**”), as amended including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,

2018, as amended from time to time ("**SEBI ICDR Regulations**"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), as amended from time to time and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include any Committee, which the Board has constituted or may hereinafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the Members of the Company be and is hereby accorded to create, issue, offer and allot, on a preferential basis, up to 51,51,51,500 (Fifty One Crores Fifty One Lakhs Fifty One Thousand Five Hundred) Equity Shares of face value of ₹10/- (Rupees Ten Only) fully paid up, to persons belonging to Non Promoter Group, towards conversion of outstanding unsecured loan into equity shares to the extent of ₹849,99,99,750/- (Rupees Eight Hundred Forty-Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred and Fifty Only) or at an issue price of ₹16.50/- (Rupees Sixteen and Fifty Paise Only) per equity share as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, on such further terms and conditions as may be finalized by the Board of Directors, to the following persons ("**Proposed Allottees**"):

S. No.	Name of the proposed allottees	Category	No. of Equity Shares to be allotted
1	Abhijit Trading Company Limited	Non-Promoter	9,09,09,090
2	Calyx Securities Private Limited	Non-Promoter	7,57,57,570
3	Hibiscus Holdings Private Limited	Non-Promoter	9,09,09,090
4	Avail Financial Services Limited	Non-Promoter	9,09,09,090
5	Edoptica Retail India Limited	Non-Promoter	9,09,09,090
6	Sulphur Securities Private Limited	Non-Promoter	7,57,57,570
Total			51,51,51,500

“RESOLVED FURTHER THAT in terms of the provisions of Chapter V of ICDR Regulations, the relevant date for determining the minimum issue price of Equity Shares shall be Monday, July 29, 2024, being the date 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Wednesday, August 28, 2024.”

“RESOLVED FURTHER THAT the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

- a) The outstanding unsecured loans extended by the proposed allottee(s) shall be adjusted towards the subscription /allotment of equity shares, meaning thereby an amount required to be paid towards the consideration for the equity shares shall be set off from the outstanding unsecured loan at the time of subscription of the equity shares.
- b) The pre-preferential shareholding of the Proposed Allottees and Equity Shares to be allotted to the Proposed Allottees shall be under lock in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations.
- c) The Equity Shares to be allotted to the Proposed Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- d) The Equity Shares shall be allotted within a period of 15 (fifteen) days from the date of passing shareholder's resolution in this regard, provided where the allotment of the Equity Shares is pending on account of pendency of any approval of such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of such approval.
- e) Allotment of Equity shares shall only be made in dematerialized form.”

“**RESOLVED FURTHER THAT** the Equity Shares proposed to be so allotted shall rank pari-passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of face value of ₹10/- each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, any Director and/ or Company Secretary & Compliance Officer of the Company be and are hereby severally and/ or jointly authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including application to Stock Exchanges for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Stock Exchange, SEBI, Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said Equity Shares, utilization of issue proceeds, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the shareholders.”

4. **TO INCREASE THE BORROWING LIMIT OF THE COMPANY**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT in pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or any amendments or any substitution or re-enactment thereof, if any, for the time being in force and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force, to obtain consent of the members for borrowing from time to time as they may think fit, any sum or sums of money up to INR 1100,00,00,000/- (Indian Rupees Eleven Hundred Crores Only) on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, or in any other respect, or against any of the Company’s assets and/or properties whether moveable or immovable, including stock-in-trade, notwithstanding that the money to be borrowed together with the money already borrowed by the Company and remaining undischarged at any given time, exceed the aggregate, for the time being, of the paid-up capital of the company and its free reserve.”

“RESOLVED FURTHER THAT the board of director of the Company be and are hereby jointly or severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. **TAKE NOTE OF RESIGNATION OF MR. PANKAJ PADAMCHAND DHOOT, (DIN: 00790383) WHOLE TIME DIRECTOR OF THE COMPANY.**

“RESOLVED THAT Mr. Pankaj Padamchand Dhoot (DIN:00790383) Whole time Director of the Company has resigned from their directorship of the Company with effect May 30, 2023 after the closure of working hours and the Board took the Note of the Same.

The Board places on record their appreciation for the assistance and guidance provided by Mr. Pankaj Padamchand Dhoot, Whole time Director of the Company during their tenure as Director of the Company.

RESOLVED FURTHER THAT any of the Director or Company Secretary of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**By order of Board of Directors of
PACHELI INDUSTRIAL FINANCE LIMITED**

**Place: New Delhi
Date: 01.08.2024**

**PARAS NATH VERMA
Managing Director
DIN: 09753924**

**HARSH
Director
DIN: 09021074**

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the “Act”), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) the following Explanatory Statement sets out all material acts relating to the business mentioned under Item No. 01, 02, 03, 04, 06 of the accompanying Notice dated Thursday August 01, 2024:

ITEM NO. 1: TO APPROVE AMENDMENTS TO LOAN AGREEMENTS:

The Company has availed financial assistance from certain non-promoters to meet the requirement of working Capital of the Company in the form of Unsecured Loan. However, Company is not able to repay the debts to them due to financial crunch of the Company and cash flow mismatch. Accordingly, on receiving the request from the non-promoter group to convert the said Unsecured Loan into Equity.

Considering the financial condition of the Company and with the intention of getting the Company back on track, the non-promoter group has agreed to convert the said outstanding Unsecured Loan into Equity Shares. Accordingly, the Board at its meeting held on August 01, 2024 approved the conversion of Unsecured Loan of the following Non Promoter group into Equity shares subject to the approval of Shareholders.

Sr. No.	Name of the Investors
1.	Abhijit Trading Company Limited
2.	Calyx Securities Private Limited
3.	Hibiscus Holdings Private Limited
4.	Avail Financial Services Limited
5.	Edoptica Retail India Limited
6.	Sulphur Securities Private Limited

The Board of Directors of the Company believes that the proposed Issue is in the best interest of the Company and its Members. The Board, therefore, recommend the Special Resolution set out at Item no. 1 for the approval of the members.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of this Notice except to the extent of their shareholding in the Company. Accordingly, approval of the Members of the Company is hereby sought by way of special resolution as set out in Item No. 1 of this Notice.

ITEM NO. 2: INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

The Company has come up with Preferential Offer, which necessitates increasing the authorised share capital of the Company by infusion of more Capital into the Company. Presently, the Authorized Share Capital of the Company is ₹55,00,00,000/- (Rupees Fifty Five Crores Only) divided into 5,50,00,000 (Five Crores Fifty Lakhs) Equity Shares of ₹10/- (Rupees Ten) each, it is proposed to increase the Authorized Share Capital to ₹1,00,00,00,000/- (Rupees Ten Thousand Crores Only) consisting of 10,00,00,00,000 (Ten Thousand Crores) equity shares of face value ₹10/- (Rupees Ten) by the creation of additional 99,45,00,00,000 Equity Shares equity shares of ₹10/- (Rupees Ten) each.

The increase in the Authorized Share Capital as aforesaid would entail consequential alteration of the existing Clause V of the Memorandum of Association of the Company. The increase in the Authorized Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company require Members' approvals in terms of Sections 13, 61 and 64 of the Companies Act, 2013 and any other applicable statutory and regulatory requirements.

The set of Memorandum of Association is available for inspection at the Registered Office of the Company during business hours between 11.00 A.M. to 2.00 P.M. on all working days of the Company (Except Saturday, Sundays and Public holidays)

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of this Notice except to the extent of their shareholding in the Company. Accordingly, approval of the Members of the Company is hereby sought by way of ordinary resolution as set out in Item No. 2 of this Notice.

ITEM NO. 3: ISSUANCE OF UP TO 51,51,51,500 EQUITY SHARES ON PREFERENTIAL BASIS UPON CONVERSION OF OUTSTANDING UNSECURED LOAN, TO NON PROMOTER GROUP

The Special Resolutions contained in Item No. 3 of the Notice, have been proposed pursuant to the provisions of Sections 62 read with Section 42 of the Companies Act, 2013, to issue and allot upto 51,51,51,500 (Fifty One Crores Fifty One Lakhs Fifty One Thousand Five Hundred) Equity Shares of face value of ₹10/- (Rupees Ten) each towards conversion of loan to the extent of ₹849,99,99,750/- (Rupees Eight Hundred Forty-Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred and Fifty Only), to the persons belonging to the Non Promoter Group of the Company at an Issue Price of ₹16.50/- (Rupee Sixteen and Fifty Paise Only) determined in accordance with Chapter V of SEBI (ICDR) Regulations.

The non-promoter group have extended loans to the Company and the Company proposes to convert loans worth ₹849,99,99,750/- (Rupees Eight Hundred Forty-Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred and Fifty Only) into Equity Shares on a private placement basis.

The proposed Preferential Issue is to be issued to the persons belonging to the Non Promoter Group as per the details disclosed in the respective resolution. The preferential issue shall be made in terms of Chapter V of the SEBI ICDR Regulations, 2018 and applicable provisions of Companies Act, 2013. The said proposal has been considered and approved by the Board in its meeting held on August 01, 2024.

The approval of the members is accordingly being sought by way of passing a 'Special Resolution' under Sections 62 read with Section 42 of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR Regulations for Item No. 3 of the Notice.

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014, of Companies Act, 2013 and Chapter V of the SEBI ICDR Regulations, and other relevant details in respect of the proposed Preferential Issue of Equity Shares are as under:

a. Particulars of the Preferential Issue including date of passing of Board resolution, kinds of securities offered and the price at which security is being offered, and the total/maximum number of securities to be issued:

The Board of Directors at its meeting held on August 01, 2024, have, subject to the approval of the Members of the Company and such other approvals as may be required and approved the issuance and allotment of upto 51,51,51,500 (Fifty One Crores Fifty One Lakhs Fifty One Thousand Five Hundred) Equity Shares of face value of ₹10/- (Rupees Ten Only) fully paid up, to persons belonging to Non Promoter Group, towards conversion of outstanding unsecured loan into equity shares to the extent of ₹849,99,99,750/- (Rupees Eight Hundred Forty-Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred and Fifty Only) per Equity Share at an Issue Price of ₹16.50/- (Rupee Sixteen and Fifty Paise Only) determined in accordance with Chapter V of SEBI (ICDR) Regulations to the following Proposed Allottees.

S. No.	Name of the proposed allottee	Category	No. of Equity Shares to be allotted
1	Abhijit Trading Company Limited	Non-Promoter	9,09,09,090
2	Calyx Securities Private Limited	Non-Promoter	7,57,57,570
3	Hibiscus Holdings Private Limited	Non-Promoter	9,09,09,090
4	Avail Financial Services Limited	Non-Promoter	9,09,09,090
5	Edoptica Retail India Limited	Non-Promoter	9,09,09,090
6	Sulphur Securities Private Limited	Non-Promoter	7,57,57,570
Total			51,51,51,500

b. Objects of the Issue:

There are Unsecured Loans from the Non Promoter Group and the Company proposes to issue such number of Equity Shares on preferential basis in order to restructure the said unsecured loans held in the names of proposed allottee(s) namely, Abhijit Trading Company Limited, Calyx Securities Private Limited, Hibiscus Holdings Private Limited, Avail Financial Services Limited, Edoptica Retail India Limited and Sulphur Securities Private Limited to the extent of ₹849,99,99,750/- (Rupees Eight Hundred Forty-Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred and Fifty Only) and to strengthen the Capital structure of the Company. Pursuant to the agreement executed with the Non Promoter Group of the Company, it is proposed to convert the outstanding unsecured loan into equity shares. In view of the current financial position of the Company, the Board of Directors of the Company has decided to convert the unsecured loans into Equity Shares which is in best interest of the Company, and it will also strengthen the financial position of the Company by reducing liabilities and it will also result in increase of net worth of the Company.

Allocation of Preferential Issue funds

The issue of securities as mentioned in Item No. 3 of this Notice is pursuant to conversion of unsecured loan of person belonging to Non Promoter Group and allocation of the same is as following:

S. No.	Name of the proposed allottees	Outstanding loan proposed to be converted
	<i>Non Promoter Group</i>	
1.	Abhijit Trading Company Limited	Up to ₹1,49,99,99,985
2.	Calyx Securities Private Limited	Up to ₹1,24,99,99,905
3.	Hibiscus Holdings Private Limited	Up to ₹1,49,99,99,985
4.	Avail Financial Services Limited	Up to ₹1,49,99,99,985
5.	Edoptica Retail India Limited	Up to ₹1,49,99,99,985
6.	Sulphur Securities Private Limited	Up to ₹1,24,99,99,905
	Total	Up to ₹8,49,99,99,750

The Total amount of issue size as mentioned above has been fully allocated towards conversion of outstanding loans and there will be no utilization towards General Corporate Purposes.

Schedule of implementation and Deployment of Funds

Since present preferential issue is pursuant to conversion of unsecured loan in terms of the provisions of Chapter V of the SEBI (ICDR) Regulation therefore all the outstanding unsecured loans which is proposed to be converted into equity shares, shall be considered converted immediately on the approval of the Board of Directors of the Company subject to grant of shareholder's approval along with regulatory approvals.

Interim Use of Proceeds

Not applicable as the said issue is pursuant to conversion of unsecured loans into Equity Shares and there will be no unutilized funds post allotment of Equity Shares.

Appraisal and Monitoring Agency

As the size of this Issue is above Rs. 100 Crores so, our Company has appointed Infomerics Valuation and Rating Private Limited as monitoring agency for this Issue.

c. Basis on which the price has been arrived at along with report of the registered valuer

The Equity shares of the Company are listed on BSE Limited ("BSE") and are frequently traded as per provisions of SEBI ICDR Regulations. In terms of the provisions of Regulation 164 of the ICDR Regulations, the equity shares of the Company listed on a BSE for a period of 90 trading days or more as on the relevant date, the minimum price at which the equity shares shall be issued not less than higher of the following:

- a) The volume weighted average price of the Equity Shares of the Company quoted on BSE, during the 90 trading days preceding the Relevant Date, i.e. ₹15.79 per equity shares;
- or
- b) The volume weighted average price of the Equity Shares of the Company quoted on BSE, during the 10 trading days preceding the Relevant Date i.e. ₹16.50 per equity shares.

We also confirm that the Articles of Association do not contain any restrictive provision for Preferential Allotment and doesn't contain any article which provides for particular method for determination of price in case of preferential issue.

However, the proposed allotment is more than 5% of the post issue fully diluted Shares capital of the Company, to the allottees and allottees acting in concert, the pricing of the equity shares to be allotted shall be higher of the following parameters:

- I. Price determined as per the provisions of the Regulation 164(1) of the SEBI ICDR Regulations (in case of frequently traded shares) which is ₹16.50/- per equity shares
- or
- II. Price determined as per provisions of the Regulation 166A(1) of the SEBI ICDR Regulations which is ₹14.35/- per equity shares

Accordingly, the floor price in terms of SEBI (ICDR) Regulations is ₹16.50/- per equity shares. The issue price is ₹16.50/- (Rupees Sixteen and Paise Fifty only) per equity shares which is not lower than the minimum price determined in compliance with applicable provisions of SEBI (ICDR) Regulations.

The valuation was performed by Mr. Manish Manwani, a Registered Valuer (Registration No. IBBI/RV/03/2021/14113) having his office located at Unit No. 125, Tower B-3, Spaze Itech Park, Sohna Road, Sector 49, Gurugram Haryana 122018 in accordance with regulation 164 and regulation 166A of SEBI (ICDR) Regulations. The certificate of Independent Valuer confirming the minimum

price for preferential issue as per chapter V of SEBI (ICDR) Regulations is available for inspection at the Registered Office of the Company between 10:00 A.M. to 05:00 P.M. on all working days upto the date of AGM and uploaded on the website of the Company. The link of Valuation Report is <https://www.pifl.in/notices>.

d. Relevant Date

The relevant date as per the Regulation 161 of SEBI ICDR Regulations, for determination of minimum price for the issuance of equity shares of the Company is Monday, July 29, 2024 being the date 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Wednesday, August 28, 2024.

e. The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer:

None of the Promoters, Directors or Key Managerial Personnel of the Company intend to subscribe to any of the securities proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified hereinabove.

f. The class or classes of persons to whom the allotment is proposed to be made

The allotment is proposed to be made to the proposed allottees as mentioned at point no. (g) below.

g. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issues that may be held by them and change in control, if any, in the issuer consequent to the preferential issues

S r. N o .	Name of the Proposed Allottees	Category	Ultimate Beneficial Owner	Pre- Issue Shareholding		Number of Equity Shares to be issued	Post- Issue Shareholding	
				No. of Shares	% of holding		No. of Shares	% of holding
1.	Abhijit Trading Co. Ltd.	Non- Promoter	Not Applicable#	Nil	Nil	9,09,09,090	9,09,09,090	17.52%
2.	Calyx Securities Pvt. Ltd.	Non- Promoter	Ram Sunder	Nil	Nil	7,57,57,570	7,57,57,570	14.60%
3.	Hibiscus Holdings Pvt. Ltd.	Non- Promoter	Parmanand Chaubey	Nil	Nil	9,09,09,090	9,09,09,090	17.52%
4.	Avail Financial Services Ltd.	Non- Promoter	Heena Arya	Nil	Nil	9,09,09,090	9,09,09,090	17.52%
5.	Edoptica Retail India Limited	Non- Promoter	Moni	Nil	Nil	9,09,09,090	9,09,09,090	17.52%
6.	Sulphur Securities Pvt. Ltd.	Non- Promoter	Pankaj Saxena	Nil	Nil	7,57,57,570	7,57,57,570	14.60%

As Abhijit Trading Company Limited is a Listed Company.

h. Proposed time limit within which the allotment shall be complete:

In terms of SEBI ICDR Regulations, the preferential allotment of said Equity Shares will be completed within a period of 15 (fifteen) days from the date of passing of special resolution. Provided that where the allotment is pending on account of pendency of any application for approval or permission by any regulatory authority, if applicable, the allotment would be completed within 15 (fifteen) days from the date of such approval or within such further period as may be prescribed or allowed by SEBI, stock exchange(s) or other concerned authorities.

i. The Shareholding Pattern of the issuer before and after the preferential issue:

The shareholding pattern of the Company before and after the proposed preferential issue is likely to be as follows:

Sr. No.	Category	Pre-Issue Shareholding		Equity Shares to be allotted	Post Issue Shareholding	
		No. of equity shares held	% of Shares		No. of equity shares held	% of Shares
A	Promoter & Promoter Group Shareholding					
A1	Indian Promoter	60,801	1.63%	-	60,801	0.01%
A2	Foreign Promoter	-	-	-	-	-
	Sub Total (A)	60,801	1.63%	-	60,801	0.01%
B	Public Shareholding					
B1	Institutions	0	0.00%	0	0	0.00%
B2	Institutions (Domestic)	0	0.00%	0	0	0.00%
	Banks	170400	4.57%	0	1,70,400	0.03%
B3	Institutions (Foreign)	0	0.00%	0	0	0.00%
B4	Central Government/ State Government(s)/ President of India	0	0.00%	0	0	0.00%

B5	Non-Institutions					
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	20,78,154	55.68%	0	20,78,154	0.40%
	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	12,47,871	33.44%	0	12,47,871	0.24%
	Non-Resident Indians (NRIs)	7,600	0.20%	0	7,600	0.00%
	Foreign Companies	15800	0.42%	0	15800	0.00%
	Bodies Corporate	1,29,936	3.48%	51,51,51,500	51,52,81,436	99.31%
	Any Other (specify)	21,488	0.58%	0	21,488	0.00%
	Sub Total B= B1+B2+B3+B4+B5	36,71,249	98.37%	51,51,51,500	51,88,22,749	99.99%
	Total Shareholding(A+B)	37,32,050	100%	51,51,51,500	51,88,83,550	100.00%

j. Consequential Changes in the control and change in management:

As a result of the proposed preferential issue of Equity Shares, there will be no change in the control or management of the Company. However, voting rights will change in tandem with the shareholding pattern.

k. The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price.

During the year the Company has not made any allotments on preferential basis till date.

l. Principle terms of assets charged as securities.

Not applicable.

m. Material terms of raising such securities

The Equity Shares being issued shall be pari-passu with the existing Equity Shares of the Company in all respects, including dividend and voting rights.

n. Lock-In Period & Transferability

The Equity Shares shall be locked-in for such minimum period as specified under regulation 167 of the SEBI ICDR Regulations.

Further the entire pre-preferential allotment shareholding of the allottees, if any shall be locked-in from the relevant date up to a period of 90 (Ninety) trading days from the date of trading approval.

o. The current and proposed status of the allottee(s) post Preferential Issue namely, promoter or non-promoter

Existing promoters will continue as promoter of the Company and pursuant to this allotment to the proposed allottees belongs to other than promoter shall be covered under the head on non - promoter/public under shareholding pattern of the Company.

p. The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue

Sr. No.	Name of proposed allottees	Percentage of post preferential issue
1.	Abhijit Trading Company Limited	17.52%
2.	Calyx Securities Private Limited	14.60%
3.	Hibiscus Holdings Private Limited	17.52%
4.	Avail Financial Services Limited	17.52%
5.	Edoptica Retail India Limited	17.52%
6.	Sulphur Securities Private Limited	14.60%

q. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.

Not applicable since the proposed allotment will be made on cash basis, as the shares will be issued upon conversion of unsecured loan of the proposed allottee(s).

r. Amount which the company intends to raise by way of such securities.

Not Applicable, since the issue is pursuant to conversion of outstanding unsecured loan into equity.

s. Certificate of Practicing Company Secretary

The certificate from Practicing Company Secretaries, certifying that the preferential issue of equity shares is being made in accordance with requirements of Chapter V of SEBI ICDR Regulations has been obtained considering the said preferential issue. The copy of said certificate may be accessed on the Company's website <https://www.pifl.in/reg24a>.

t. Other disclosures/Undertaking

- i. The Company, its Promoters and its Directors are not categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by Reserve Bank of India and have not been categorized as a fraudulent borrower.
- ii. None of its directors or promoters are fugitive economic offenders as defined under the SEBI ICDR Regulations.

- iii. The Company does not have any outstanding dues to SEBI, Stock Exchanges or the depositories.
- iv. The Company has obtained the Permanent Account Numbers (PAN) of the proposed allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI before an application seeking in-principle approval is made by the Company to the stock exchange(s) where its equity shares are listed;
- v. The Company shall be making application seeking in-principle approval to the stock exchange(s), where its equity shares are listed, on the same day when this notice will be sent in respect of the general meeting seeking shareholders' approval by way of special resolution;
- vi. The Company is in compliance with the conditions for continuous listing.
- vii. Since the Equity Shares have been listed on the recognized stock exchanges for a period of more than 90 trading days prior to the Relevant Date, the Company is not required to re-compute the price in terms of Regulation 163(1)(g) and Regulation 163(1)(h) of SEBI ICDR Regulations.
- viii. None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.
- ix. The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.
- x. None of the allottees have previously subscribed to any shares of the Company during the last one year.
- xi. The Company has complied with the applicable provisions of the Companies Act, 2013. The provisions of Section 62 of the Companies Act, 2013 (as amended from time to time) and the SEBI ICDR Regulations provide, inter alia, that when it is proposed to increase the issued capital of the Company by allotment of further shares, such shares are required to be first offered to the existing members of the Company for subscription unless the members decide otherwise through a Special Resolution.

The Board of Directors of the Company believes that the proposed preferential issue is in the best interest of the Company and its members. The Board of Directors recommends the passing of the resolution as set out in Item No. 3 as Special Resolution for your approval.

None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise in the resolution set out at Item No. 3 of the accompanying notice, except mentioned in point no. e above or to the extent of their shareholding, if any in the Company.

Documents referred to in the notice/explanatory statement will be available for inspection by the Members of the Company as per applicable law.

4. TO INCREASE THE BORROWING LIMIT OF THE COMPANY

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various corporate entities as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount of moneys so borrowed up to INR 1100,00,00,000/- (Indian Rupees Eleven Hundred Crores Only). Under the provisions of section 180(1)(c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys, apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the paid up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing limit of the Board provided the total amount so borrowed by the Board shall not, at any time exceed the limit of INR 1100,00,00,000/- (Indian Rupees Eleven Hundred Crores Only). The Company might be required to create charge/ mortgage/ pledge/ hypothecation/ lien in favour of its lenders for the purpose of securing the loan of credit facility raise by the Company up to the limits as may be approved under section 180(1)(c) of the act, and in order to authorize the Board to create charge or mortgage the property of the Company, the Company needs to take approval of the members by Special Resolution in accordance with provisions of Section 180(1)(c) of the Act.

The Board therefore, submits the item No. 4 for your consideration and recommends it to be passed as a special Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives are in any way concerned or interested in the Resolution.

6. TAKE NOTE OF RESIGNATION OF MR. PANKAJ PADAMCHAND DHOOT. (DIN: 00790383) WHOLE TIME DIRECTOR OF THE COMPANY.

RESIGNATION OF MR. PANKAJ PADAMCHAND DHOOT, (DIN: 00790383) whole time director of the company. Mr. Pankaj Padamchand Dhoot (DIN: 00790383) Whole time Director of the Company has resigned from their directorship of the Company with effect May 30, 2023 after the closure of working hours. The Board places on record their appreciation for the assistance and guidance provided by Mr. Pankaj Padamchand Dhoot, Whole time Director of the Company during their tenure as Director of the Company.

**By order of Board of Directors of
PACHELI INDUSTRIAL FINANCE LIMITED**

**Place: New Delhi
Date: 01.08.2024**

**PARAS NATH VERMA
Managing Director
DIN: 09753924**

**HARSH
Director
DIN: 09021074**

NOTES

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General circular no. 10/2022 dated December 28,2022 read with circular No. 2/2022 dated May 5, 2022 read with circulars dated May5, 2020, January 13, 2021, December 12, 2021 and December 14, 2021(collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. The Route Map is not required to be annexed to this Notice.
3. Participation of members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
4. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC /OAVM on its behalf and to vote during the AGM. The said Resolution/Authorization shall be sent to the e-mail id of Scrutinizer i.e. secretarial.pcsbhk@gmail.com with a copy marked to evoting@nsdl.co.in. The said Resolution/Authorization may be sent to the Company at its email address to abhijitrading@gmail.com or send the physical copy to registered office/ corporate office of the Company.
5. The Members can join the Annual General Meeting in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Annual General Meeting through VC/OAVM will be made available for at least 1000 members on first come first served basis. This will include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting without restriction on account of first come first served basis.

6. Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 22nd August, 2024 to 28th August, 2024.
7. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2024 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.
8. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Skyline Financial Services Pvt. Ltd for assistance in this regard.
9. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the company in case the shares are held by them in physical form.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company in case the shares are held by them in physical form.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Company in case the shares are held in physical form.
12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
13. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

- 14.** AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December 28, 2022 read with circulars dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 12,2021 and December 14,2021.The Securities and Exchange Board of India (“SEBI”) vide its Circular Nos.:SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May,13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as “SEBI Circulars”) has granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.
- 15.** In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company’s website <https://www.pifl.in/>of the Stock Exchanges i.e. Bombay Stock Exchange at www.bseindia.comand on the website of NSDL www.evoting.nsdl.com.
- 16.** Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 17.** Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
- 18.** In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30.
- 19.** Instructions for e-voting and AGM are as follows:

VOTING THROUGH ELECTRONICS MEANS

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
2. The remote e-voting period commences on **August 25th, 2024 (9:00 A.M. IST) and ends on August 27th, 2024 (5:00 P.M. IST)**. During this period, Members holding shares either in physical form or in dematerialized form as on **August 21st, 2024** i.e., cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the AGM.
3. The Board of Directors has appointed **ACS Parul Agrawal Practicing Company Secretaries** as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
4. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
5. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
6. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider –NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen – digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 20px;">  <p>The image shows a promotional banner for the NSDL Mobile App. At the top, it says "NSDL Mobile App is available on". Below this, there are two logos: the Apple App Store logo and the Google Play logo. Under each logo is a QR code for scanning to download the app.</p> </div>

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. CDSL. Click on CDSL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., CDSL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542/43

B) Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders holding securities in dematerialized mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by clicking the URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, Password/OTP and a verification code as shown on the screen.
4. Alternatively, if you are registered for NSDL eservices i.e.,IDeAS, you can login at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you login to NSDL eservices after using your login credentials, click on e-voting and you can proceed to Step 2 i.e., Cast your vote electronically.
5. Your User ID details are given below: -

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if EVEN is 123456 and folio number is 001*** then User ID is 123456001***

6. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-voting, then you can use your existing Password to login and cast your vote.
 - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you by NSDL. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your Password.
 - c) How to retrieve your ‘initial password’?

- (i) If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL in your mailbox from evoting@nsdl.com Open the e-mail and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) In case you have not registered your e-mail address with the Company/ Depository, please follow instructions mentioned in this Notice.
7. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/ Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/ folio number, PAN, name and registered address.
 - d) Members can also use the OTP based login for casting the votes on the e-voting system of NSDL
 8. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 9. Now, you will have to click on "Login" button.
 10. After you click on the "Login" button, home page of e-voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and general meeting is in active status.
2. Select "EVEN" of Company, which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. You are ready for e-voting as the voting page opens now.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify or modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed and you will receive a confirmation by way of a SMS on your registered mobile number.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:-

A. Instructions for Members for attending the AGM through VC / OAVM are as under:

1. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
2. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at <https://www.pifl.in/> from August 25th, 2024 (09:00 A.M. IST) to August 27th, 2024 (05:00 P.M. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolution set out in this notice:-

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to <https://www.pifl.in/>
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to <https://www.pifl.in/>.
3. Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point (1) or (2) as the case may be.

The instructions for members for Voting on the day of AGM are as under: -

1. Only those Members/ shareholders, who will be present in the Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote in the Annual General Meeting.
2. Members who have voted through remote e-voting will be eligible to attend the Annual General Meeting. However, they will not be eligible to vote at the Annual General Meeting.
3. The details of the person who may be contacted for any grievances connected with the facility for Voting on the day of the Annual General Meeting shall be the same person mentioned for remote e-voting.

**By order of Board of Directors of
PACHELI INDUSTRIAL FINANCE LIMITED**

**Place: New Delhi
Date: 01/08/2024**

**PARAS NATH VERMA
Managing Director
DIN: 09753924**

**HARSH
Director
DIN: 09021074**

DISCLOSURE REGARDING APPOINTMENT & RE-APPOINTMENT OF DIRECTORS IN THE ENSUING AGM

(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. PARAS NATH VERMA

Name of director	Mr. PARAS NATH VERMA
DIN	9753924
Nationality	Indian
Original Date of Appointment in Pacheli Industrial Finance Limited	31/12/2022
Qualifications	Graduation
Number of Shares held in the Company	Nil
Expertise in specific Functional areas	Banking and Management sector
Directorship on the other listed Companies	Nil
Membership / Chairmanship of Committees of the Board of other Listed Companies	None
Relationship between Director Inter-se	Nil

DIRECTOR'S REPORT

To,
The Members of
Pacheli Industrial Finance Limited,

Our Directors are pleased to present the 39th Annual Report on the business and operations of the Company, together with the Audited Financial Statements for the financial year ended 31stMarch, 2024.

• FINANCIAL RESULTS

The Company's financial results for the financial year ended on the 31stMarch, 2024 are as under:

Particulars	For the Year Ended	
	31 st March 2024 (Rs. In Lakhs)	31 st March 2023 (Rs. In Lakhs)
Total Revenue	106.847	-
Total Expenses	105.581	2.210
Profit Before Tax & Extra-ordinary Item	1.267	(2.210)
Less:(a) Extra-ordinary Item	-	-
(b) Tax Expenses (Current Tax)	0.744	-
(c) Deferred Tax	-	-
Profit/(Loss) from the period from continuing operations	0.523	(2.210)

• RESERVES & PROVISIONS

The Company has not transferred any amount to general reserves.

3. DIVIDEND

The management believes that there would be need of funds to invest in future projects, to upgrade the efficiency and to meet out the deficiencies in working capital, the Directors do not recommend any dividend on Equity Shares for the financial year 2023-24.

4. CHANGE IN NATURE OF BUSINESS

During the financial year under review, the Company was carrying on the business of providing consultancy services related to hotels, lodging houses and other multiple services. There was no change in the nature of business of the Company.

5. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The composition of Board of Directors and KMPs as on March 31, 2024 was as follows:

S. No	Name	Designation
1.	Mr. Paras Nath Verma	Director/Managing Director
2.	Mr. Luv Sharma	Independent Director
3.	Mr. Raghav Gujral	Non-Independent Director
4.	Mr. Promila Sharma	Independent Director
5.	Mr. Harsh	Non-Independent Director
6.	Mr. Alok Nath Singh	Company secretary
7.	Mr. Mukesh Sah	Chief financial officer

During the year, following changes took place in the composition of Board of Directors and KMPs:

1. Mr. Harsh was appointed as an Additional (Executive) Director w.e.f 11.08.2023.
2. Mr. Mukesh Sah was appointed as Chief Financial Officer w.e.f. 30.05.2023.
3. Ms. Alok Nath Singh was appointed for the post of Company Secretary w.e.f 30.05.2023.
4. Mr. Pankaj Padam Chand Dhoot was resigned from Directorship w.e.f. 30.05.2023

Further, Mr. Harsh who were appointed as an Additional Directors on 11.08.2023 is proposed to be regularized and appointed as Directors in the ensuing Annual general meeting.

6. MEETINGS

The Board met five times during the financial year 2023-24. The dates on which meetings were held are 30-05-2023, 11-08-2023, 05-09-2023, 10-11-2023, 14-02-2024, The intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013.

7. LISTING STATUS

The Equity shares of the Company are listed on the Bombay Stock Exchange of India Limited (“The Exchange”). The Company has paid the Annual Listing Fee till date.

8. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

There were no funds which were required to be transferred to Investor Education and Protection Fund Authority).

9. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

The Company has received declaration from the Independent Director of the Company confirming that she met with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

10. PERFORMANCE EVALUATION

In pursuance of the provisions of the Act, the evaluation of performance of the Board as a whole, Committees of the Board, Directors individually and Chairperson of the Company was carried out for the Financial Year 2023-24. The performance of each Director has been evaluated by Nomination and Remuneration Committee.

11. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

12. STATUTORY AUDITORS

M/s. G S A & ASSOCIATES LLP (Chartered Accountants) having FRN: 000257N/N500339 was appointed as Statutory Auditors at the Annual General Meeting held on May 28th, 2024 for the period of Five (5) years. i.e. for the Annual General Meeting to be held in year 2028. The Company has received letter from them to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified from appointment.

The Auditors Report has been annexed with this report, Auditors observations are self-explanatory, which do not call for any further clarifications.

13. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There were no frauds reported by auditors under sub-section (12) of section 143 which have occurred during the financial year 2023-24.

14. SECRETARIAL AUDITOR

ACS Parul Agrawal, Company Secretaries in Practice conducted the Secretarial Audit for the financial year 2023-24. The Secretarial Audit Report for the financial year ended 31st March, 2024 is annexed herewith as **Annexure-A** which forms a part of this Report.

The Secretarial Audit Report for the financial year ended 31st March, 2024 contains certain qualifications and clarification by the Board are as follows:

The management of the Company assure you to comply all the provisions of the applicable law in true spirit in future and is under process of making all the default good.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT U/S186

The details of the loan given and investments made by the Company covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements. Further, the company has not given guarantee during the financial year.

16. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S188(1)

The Company did not enter into a contract or transaction which would fall under the purview of Section 188. The particulars of contracts or arrangements with Related Parties for the Financial Year 2023-24 is annexed herewith to the Financial Statements in **Form No AOC -2**.

17. COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES FOR THE COMPANY

The Company did not have any Subsidiary, Joint Venture or Associate Company at the end of the financial year.

18. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There has been no material change or commitment, affecting the financial position of the Company which has occurred between March 31, 2024 and the date of this report.

19. COMPOSITION OF VARIOUS COMMITTEES OF BOARD AS ON 31.03.2024

A. The Audit Committee met (4) times on 30-05-2023, 11-08-2023, 10-11-2023, 08-02-2024, and the composition is as follow:

S. No.	Name of Member	Designation
1.	Mr. Luv Sharma	Chairperson
2.	Mrs. Promila Sharma	Member
3.	Mr. Paras Nath Verma	Member

B. The NRC met (1) time on 30-05-2023 and the composition of Nomination & Remuneration committee is as follow:

S. No.	Name of Member	Designation
1.	Mrs. Promila Sharma	Chairperson
2.	Mr. Luv Sharma	Member
3.	Mr. Raghav Gujral	Member

C. The Stakeholder Grievance committee met (1) time on 16-10-2023 and the composition is as follow:

S. No.	Name of Member	Designation
1.	Mrs. Promila Sharma	Chairperson
2.	Mr. Paras Nath Verma	Member
3.	Mr. Raghav Gujral	Member

D. The Risk Management committee met (2) times on 05-07-2023, 02-11-2023, and composition is as follow:

S. No.	Name of Member	Designation
1.	Mr. Paras Nath Verma	Chairperson
2.	Mrs. Promila Sharma	Member
3.	Mr. Raghav Gujral	Member

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There was no such order passed against the company during the year.

21. PARTICULARS OF EMPLOYEES

In Compliance with the disclosures required under section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“Rules”) relating to the remuneration and other details are as follows:

- (i) The Ratio of the remuneration of each Director to the Median Remuneration of the Employees of the Company for the Financial Year Ended 31st March 2024.

S. NO	DIRECTORS	RATIO TO MEDIAN REMUNERATION
1	HARSH	NIL
2	LUV SHARMA	NIL
3	RAGHAV GUJRAL	NIL
4	PROMILA SHARMA	NIL
5	PARAS NATH VERMA	NIL

- (ii) There has been no increase in remuneration of Directors and Chief Financial Officer. Also there was no increase in the salary of Company Secretary.
- (iii) The percentage increase in the median remuneration of employees in the financial year 2023-2024 : NIL
- (iv) As on 31st March 2024 total no of permanent employees on the roll of the Company: No Employees.
- (v) Average percentile increase already made in the salaries of employees other than managerial personnel in the last financial year cannot be compared with the percentile increase in the managerial remuneration as the managerial personnel were not paid any salary in the last financial year.
- (vi) The key parameters for any variable component of remuneration availed by the Directors –NIL
- (vii) The Company affirms that the remuneration given to the employees is as per the remuneration policy of the Company.

However, as per the provision of Section 136 of the Act, the Report and Accounts are being sent to all the members excluding the information on particulars of employees which is available for inspection by the members at the Registered office of the Company during business hours on working days of the Company upto the date of the ensuing Annual General Meeting.

22. SEPARATE MEETING OF INDEPENDENT DIRECTORS

The Company’s Independent Directors met on 18th October 2023, without the attendance of Non-Independent Directors and Members of the Management.

23. DISCLOSURE UNDER RULES (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

No directors/employees of the Company were in receipt of amount exceeding remuneration as prescribed under Companies Act, 2013 and any other rules or the provisions of Rule 5 (2) & (3) of The Companies (Appointment and Remuneration) Rules, 2014.

24. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

In terms of regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company familiarizes the Directors about their role and responsibility at the time of their appointment through a formal letter of appointment. All new Independent directors inducted into the Board attend an

25. BUSINESS RISK MANAGEMENT

The prospects for the Company's business are dependent upon economic and industrial growth as well as resources available for implementation of liberalization policies of the Government. Adverse changes and delays of lack of funds can affect the business prospects of the Industry and the Company.

Risk Management is an integral part of the Company's business strategy. The Risk Management oversight structure includes Committees of the Board and Senior Management Committees. The Risk Management Committee of the Board ("RMC") reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The RMC nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head-Risk, to ensure Integrated Risk Management for various Risks.

26. INTERNAL CONTROL SYSTEMS

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

Internal Audit Reports are discussed with the Management and are reviewed by the Audit Committee of the Board which also reviews the adequacy and effectiveness of the internal controls in the Company. The Company's internal control system is commensurate with the size, nature and operations of the Company.

27. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has vigil mechanism during the financial year. The Board of Directors are under discussion to derive a mechanism through which fraud risk, including corrective and remedial actions as regards people and processes can be determined and implemented.

28. HUMAN RESOURCES

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

29. CORPORATE SOCIAL RESPONSIBILITY

The Company is not eligible for CSR as per provisions of Section 135 of the Companies Act, 2013.

30. DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's for the FY 2023-2024.

31. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is fully compliant with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

32. DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year. There is no unclaimed or unpaid deposit lying with the Company

33. ANNUAL RETURN

The Annual Return of the Company for the financial year 2023-24 shall be placed at its website: www.pifl.in.

34. REPORTING OF FRAUD BY AUDITOR

In terms of sub clause 3 (CA) of Section 134 and under sub-section 12 of Section 143 of Companies Act, 2013 there have been no frauds reported by the Auditors under sub-section (12) of the section 143 other than which are reportable to Central Government.

35. DEMATERIALIZATION OF SHARES

As on 31.03.2024 a total of 20,23,250/- equity shares representing 54.21% of the equity share capital have been dematerialized.

36. BRANCHES OF THE COMPANY

During the period under review, the Company doesn't have any branch office.

37. CORPORATE GOVERNANCE

Corporate Governance provisions i.e. Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C to E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are **not mandatory** in respect of the Companies having paid up equity share capital not exceeding Rs. 10.00 cores and net-worth not exceeding Rs. 25.00 Crores as on the last day of the previous financial year. The Company's paid up equity share capital as on 31.03.2024 is Rs. 3.73 Crores which is less than Rs. 10.00 Crore and the Net worth is Rs.4.53 Crores which is less Rs.25.00 Crores.

38. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013

There were no complaints reported under the Prevention of Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

39. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013, read with Companies(Accounts) Rules,2014:

(A) Conservation of Energy

1. Energy Conservation Measures Taken

Energy Conservation continues to receive major emphasis and is being systematically mentioned and corrective measures are taken whenever required immediately.

2. Additional investment, and proposals, if any, being implemented.

At present the company has no proposal to make any substantial investments for further reduction of consumption of energy. However, regular up-gradation of facilities is being done as and when required. The Company has been able to control its energy cost substantially.

Total Energy consumption & energy consumption per unit of Production in prescribed form-A

S. No.	Particulars	31.03.2024	31.03.2023
1.	Power & Fuel Consumption in respect of Electricity, Power & Water amount	Nil	Nil

(B) **Technology Absorption:** The Company is carrying on Research and Development in a routine manner along with its manufacturing activities. The initiatives taken by the Company have resulted in lower cost of energy consumption. Company has already absorbed technology fully.

Research, Development and improvement of products are an in built and on-going activity within the existing manufacturing operations of the Company. Expenditure on R&D is not separately allocated and identified.

(C) **Foreign Exchange Earnings & Outgo:** The Company did not earn or spent any foreign exchange during the year under review.

40. DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

- b) that accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

41. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT 2013.

Pursuant to Section 186(11) of the Companies Act, 2013 disclosure under Section 134 (3) (g) of the Companies Act, 2013 is not applicable on the Company.

42. CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY DURING THE YEAR

There have been no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the Company to which the financial statements relate and till the date of this annual report.

43. ACKNOWLEDGMENT

The Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees, executives, staff and workers of the Company for their unstinted commitment and continued contribution to the Company.

**By order of the Board
For Pacheli Industrial Finance Ltd**

**PARAS NATH VERMA
MANAGING DIRECTOR
DIN: 09753924**

**HARSH
DIRECTOR
DIN: 09021074**

**Place: New Delhi
Date: 01/08/2024**

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis; NIL

S. No.	Names of the related party and nature of relationship	Nature of contracts/arrangements/transaction	Duration of contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value	Date of approval by the Board, if any	Amount paid as advances if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL

MANAGEMENT DISCUSSION ANALYSIS REPORT

A. ECONOMIC OUTLOOK:

F.Y- 2023-24 Macroeconomic Overview

Economy Back to Growth, Business as Usual

The economy continues to expand. In April, we commenced a new financial year. In May, we learnt that the Indian economy is estimated to have grown 8.2% in real terms in FY24. In June, a new government took office. The National Democratic Alliance government led by Prime Minister Narendra Modi has returned to power with a historic mandate for a third term. His unprecedented third popular mandate signals political and policy continuity. The Indian economy is on a strong wicket and stable footing, demonstrating resilience in the face of geopolitical challenges. The Indian economy has consolidated its post-Covid recovery with policymakers – fiscal and monetary – ensuring economic and financial stability. Nonetheless, change is the only constant for a country with high growth aspirations. For the recovery to be sustained, there has to be heavy lifting on the domestic front because the environment has become extraordinarily difficult to reach agreements on key global issues such as trade, investment and climate. High economic growth in FY24 came on the heels of growth rates of 9.7% and 7.0%, respectively, in the previous two financial years. The headline inflation rate is largely under control, although the inflation rate of some specific food items is elevated. The trade deficit was lower in FY24 than in FY23, and the current account deficit for the year is around 0.7% of GDP. In fact, the current account registered a surplus in the last quarter of the financial year. Foreign exchange reserves are ample. Public investment has sustained capital formation in the last several years even as the private sector shed its balance sheet blues and began investing in FY22. Now, it has to receive the baton from the public sector and sustain the investment momentum in the economy. The signs are encouraging. National income data show that non-financial private-sector capital formation, measured in current prices, expanded vigorously in FY22 and FY23 after a decline in FY21. However, investment in machinery and equipment declined for two consecutive years, FY20 and FY21, before rebounding strongly. Early corporate sector data for FY24 suggest that capital formation in the private sector continued to expand but at a slower rate. Sustaining overseas investor interest will require effort. Foreign Direct Investment, the subject of much analysis, has held up. RBI data on India's Balance of Payments shows us that the investment interest of external investors, measured in terms of dollar inflows of new capital, was USD45.8 billion in FY24 compared to USD47.6 billion in FY23. This slight decline is in line with global trends. Reinvestment of earnings remained the same. Repatriation of investment was USD29.3 billion in FY23 and USD44.5 billion in FY24. Many private equity investors took advantage of buoyant equity markets in India and exited profitably. It is a sign of a healthy market environment that offers profitable exits to investors, which will bring newer investments in the years to come. That said, the environment for foreign direct investment to grow in the coming years is not highly favorable for many reasons. Interest rates in developed countries are much higher than they were during and before Covid years. This not only means a higher cost of funding but also a higher opportunity cost to invest abroad. Second, emerging economies have to compete with active industrial policies in developed economies involving considerable subsidies that encourage domestic investment. Third, notwithstanding the impressive strides made in the last decade, uncertainties and interpretations related to transfer pricing, taxes, import duties and non-tax policies remain to be addressed. Lastly, geopolitical uncertainties, which are on the rise, will likely exert a bigger influence on capital flows, notwithstanding other reasons for preferring to invest in India.

B. COMPANY OVERVIEW:

The company is engaged in **the business of providing consultancy services related to hotels, lodging houses and other multiple services** where the outlook of the business seems to be encouraging over and above, we have been diversified into different businesses. We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE:

The Company has achieved no turnover during the financial year and the Profit after tax of the company is Nil. The Directors are optimistic about future performance of the Company.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

Your company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals.

Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision-making taking note of the risk attributable.

Your Company has established a guideline to inform board members about the risk assessment and mitigation process. The Company manages, evaluates, and reports on the major risks and uncertainties that may jeopardize its ability to meet its strategic goals. The Company's Risk Management Policy focuses on identifying, assessing, and managing risks related to the Company's assets and property, Employees, Foreign Currency Risks, Operational Risks, non-compliance with statutory enactments, Competition Risks, and Contractual Risks.

F. HUMAN RESOURCE

Your Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The human resource policy of your Company creates an environment that encourages employees to achieve their maximum potential. The Company has developed a recruitment strategy that ensures the right candidate with the relevant skills is recruited for the role.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short- and long-term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management. Your Company values each employee, supports them, and strives to provide opportunities based on their skill sets, resulting in mutually beneficial relationships between the company and its employees. Your Company has developed a policy that increases employee job satisfaction while simultaneously increasing production.

H. INTERNAL CONTROL SYSTEMS

Your Company has an internal control system that is suitable to the characteristic and scale of its operations and that efficiently and efficiently addresses all aspects of the business and functional departments.

The framework encompasses a compliance management team with established policies, norms, and procedures, as well as applicable statutes, rules, and regulations, as well as an inbuilt system of checks and balances, to ensure that appropriate and prompt corrective actions are taken in the event of any discrepancies from the defined standards and parameters.

Internal control systems are examined on a regular basis for effectiveness and deliverability, so that any necessary precautions to reinforce them can be undertaken in response to changing company requirements. Your Company conducts ongoing reviews of its systems, procedures, and controls, comparing and aligning them with industry standards.

I. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director.

I confirm that the Company has in respect of the financial Year ended 31st March, 2024, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

J. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (“the 2013 Act”) and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

K. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company’s objectives, expectations, predictions and assumptions may be “FORWARD LOOKING” within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company’s operations include domestic economic conditions affecting demand, supply, price conditions, and change in Government’s regulations, tax regimes, other statutes and other factors such as industrial relation.

Your Company is under no obligation to publicly amend, update, or alter any forward-looking statements as a result of new information, developments, or events.

INDEPENDENT AUDITORS' REPORT

To
The Members of Pacheli Industrial Finance Limited
Report on the audit of the financial statements

Opinion

We have audited the financial statements of Pacheli Industrial Finance Limited (“the Company”), which comprise the balance sheet as at March 31, 2024, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us subject to our report observation if any (i)The company made investment as per under section 186 of the companies act 2013 in various companies in equity shares in earlier years amounting Rs. 25,52,400/- subject to confirmation received from those companies. (ii) Under Loan & Advances (Assets,) company given to loans to the various companies as per the provision under section 179 of the companies act 2013 are amount Rs. 59,74,95,257/- in earlier year, recoveries to be doubtful and their balances not confirmed by the parties for which company has not made any provision in their profit or loss account, (iii) Under Loan liability head, company had taken loan from various companies' amount Rs. 12,02,728/- are more than very old and their balances are not confirmed and (iv) Anubhav industrial Renounces loans amounting to Rs.62,66,756/- is more than very old shown under current liability and balance not confirmed, the company has not made any provision under profit & loss accounts, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit Amount of Rs. 1,26,651/- and cash out flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its profit/loss statement and its cash flows statement for the year ended on that date, subject to following observation:

- (a) The company made investment as per under section 186 of the companies act 2013 in various companies in equity shares in earlier years amounting Rs. 25,52,400/- subject to confirmation received from those companies;
- (b) Under Loan & Advances (Assets,) company given to loans to the various companies as per the provision under section 179 of the companies act 2013 are amount Rs. 59,74,95,257/- in earlier year, recoveries to be doubtful and their balances not confirmed by the parties for which company has not made any provision in their profit or loss account;
- (c) Under Loan liability head, company had taken loan from various companies' amount Rs. 12,02,728/- are more than very old and their balances are not confirmed and
- (d) Anubhav industrial Renounces loans amounting to Rs.62,66,756/-is more than very old shown under current liability and balance not confirmed, the company has not made any provision under profit & loss accounts.

Key audit matters

In context of the Audit of the Financial Statements, it has been noticed that the Investments have been Valued at Book Value although the Market Price of the Investments is lower than the Book Value. As per AS 13 of Accounting for Investments it states that the Investments shall be Valued at Market Price or Book Value w.e. is lower.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our;
- a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- (i) with respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

For GSA & ASSOCIATES LLP
Chartered Accountant Firm
Firm Regn No: 000257N/N500339

CA. MANINDRA K TIWARI
PARTNER
M.NO: 501419
PLACE: NEW DELHI
DATE: 30.05.2024

UDIN: 24501419BKAAFC6017

Annexure “A” to the Independent Auditor’s Report*

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Pacheli Industrial Finance Limited of even date)

1. In respect of the Company’s fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitate details and situation of fixed assets.
 - (b) According to the information and explanation given to us, the records examined by us, we report that the company does not hold any freehold, are held in the name of company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, as lease agreement are in the name of company.
2. Since there is no inventory, no need to verify. Therefore, the said clause is not applicable.
3. According to information and explanation given to us, the company has granted interest bearing loan unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 179 of the Companies Act, 2013.
4. In our opinion and according to information and explanation given to us, the company granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
 9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
 10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
 11. In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
 12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
 13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
 15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

For GSA & ASSOCIATES LLP
Chartered Accountants Firm
Firm Regn No: 000257N/N500339

CA. MANINDRA K TIWARI
PARTNER
M.NO: 501419
PLACE: NEW DELHI
DATE: 30.05.2024
UDIN: 24501419BKAAFC6017

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Pacheli Industrial Finance Limited of even date.

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Pacheli Industrial Finance Limited (“the Company”) as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

Our believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (iii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (iv) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GSA & ASSOCIATES LLP
Chartered Accountants Firm
Firm Regn. No: 000257N/N500339

CA. MANINDRA K TIWARI
PARTNER
M.NO: 501419

PLACE: NEW DELHI
DATE: 30.05.2024
UDIN: 24501419BKAAFC6017

PACHELI INDUSTRIAL FINANCE LIMITED

Registered off: C-001, Prathamesh Horizon, New link Road, Borivali(W), Mumbai,
Maharashtra-400092

Corp off: J-71, Lower Ground Floor, J- Block Paryavaran Complex, IGNOU Road,
Neb sarai, New Delhi-110062

Standalone Balance Sheet As at 31.03.2024

₹ in Lac

Particulars	Note No.	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under evelopment		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments	3	94,568.514	25.524	25.524
(ii) Trade receivables	4	0.100	-	-
(iii) Loans	5	5,894.192	449.930	449.930
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)		-	-	-
(j) Other non-current assets		-	-	-
(2) Current assets				
(a) Inventories		-	-	-
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Cash and cash equivalents	6	2.989	0.290	0.370
(iv) Bank balances other than (iii) above	7	3.868	-	0.030
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	8	7.387	1.090	1.090
Total Assets		1,00,477.050	476.834	476.944
				Cont.....

STATEMENT OF CHANGES IN EQUITY

PACHELI INDUSTRIAL FINANCE LIMITED

Registered off: C-001, Prathamesh Horizon, New link Road, Borivali(W), Mumbai,

Maharashtra-400092

Corp off: J-71, Lower Ground Floor, J-Block Paryavaran Complex, IGNOU Road,

Neb sarai, New Delhi-110062

Standalone Statement of Profit and Loss for the period ended 31.03.2024

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April,2022	37,32,050	3,73,20,500
Changes in equity share capital during the year	-	-
As at 31st March,2023	37,32,050	3,73,20,500
Changes in equity share capital during the year	-	-
As at 31st March,2024	37,32,050	3,73,20,500

B. Other Equity

₹ in Lac

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2022	-	-	-	-	88.46	(6.73)	-	-	-	-	-	-	-	81.73
Profit for the year	-	-	-	-	-	(2.21)	-	-	-	-	-	-	-	(2.21)
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2023	-	-	-	-	88.46	(8.94)	-	-	-	-	-	-	-	79.52
profit for the year	-	-	-	-	-	0.62	-	-	-	-	-	-	-	0.62
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2024	-	-	-	-	88.46	(8.31)	-	-	-	-	-	-	-	80.15

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For GSA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FIRM REGN NO- 000257NN500339

For and on behalf of

Pacheli Industrial Finance Limited

CA. MANINDRA K. TIWARI

(PARTNER)

M. NO- 501419

UDIN: 24501419BKA AFC6017

Paras Nath Verma

(Managing Director)

DIN: 09753924

Harsh

(Director)

DIN : 09021074

PLACE : NEW DELHI

DATE : 30.05.2024

Alok Nath Singh

(Company Secretary)

M. No- A31643

Mukesh Sah

CFO(KMP)

PACHELI INDUSTRIAL FINANCE LIMITED

Registered off: C-001, Prathamesh Horizon, New link Road, Borivali(W), Mumbai,
Maharashtra-400092

Corp off: J-71, Lower Ground Floor, J- Block Paryavaran Complex, IGNOU Road,
Neb sarai, New Delhi-110062

Standalone Statement of Profit and Loss for the period ended 31.03.2024

₹ in Lac

S.N	Particulars	Note No.	YEAR ENDED 31ST MARCH 2024	YEAR ENDED 31ST MARCH 2023
I	Revenue From Operations	14	106.847	-
II	Other Income		-	-
III	Total Income (I+II)		106.847	-
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods		-	-
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense	15	1.465	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	16	104.116	2.210
	Total expenses (IV)		105.581	2.210
V	Profit/(loss) before exceptional items and tax (I- IV)		1.267	(2.210)
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		1.267	(2.210)
VIII	Tax expense:			
	(1) Current tax		0.744	-
	(2) MAT Credit Entitlement		-	-
	(3) Deferred tax		-	-
	(4) Short/ Excess Provision of earlier Year		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		0.523	(2.210)
X	Profit/(loss) from discontinued operations			-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		0.523	(2.210)

Cont.....

	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss			-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
	B (i) Items that will be reclassified to profit or loss			-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)			-	-
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic			0.014	-0.059
	(2) Diluted			0.014	-0.059
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic			-	-
	(2) Diluted			-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic			0.014	-0.059
	(2) Diluted			0.014	-0.059

See accompanying notes to the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For GSA & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FIRM REGN NO- 000257N/N500339

For and on behalf of
 Pacheli Industrial Finance Limited

CA. MANINDRA K. TIWARI
 (PARTNER)
 M. NO- 501419
 UDIN: 24501419BKAAFC6017

Paras Nath Verma
 (Managing Director)
 DIN: 09753924

Harsh
 (Director)
 DIN : 09021074

PLACE : NEW DELHI
DATE : 30.05.2024

Alok Nath Singh
 (Company Secretary)
 M. No- A31643

Mukesh Sah
 CFO(KMP)

PACHELI INDUSTRIAL FINANCE LIMITED

Registered off: C-001, Prathamesh Horizon, New link Road, Borivali(W), Mumbai, Maharashtra-400092

Corp off: J-71, Lower Ground Floor, J- Block Paryavaran Complex, IGNOU Road, Neb sarai, New Delhi-110062

Standalone Statement of Cash Flows for the year ended 31.03.2024

₹ in Lac

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Cash flows from operating activities		
Profit before taxation	1.267	(2.21)
Adjustments for:		
Depreciation	-	-
Provision for income tax	0.744	-
Defered tax		-
Working capital changes:	-	
(Increase) / Decrease in trade and other receivables	(7.097)	
Other financial liabilities		0.14
Increase / (Decrease) in trade payable/ Other Current Liabilities	67.641	2.10
Cash generated from operations		
Increase/decrease in Current Assets	-	-
Tax Paid	-	-
Dividends paid		
Net cash from operating activities	62.554	0.03
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase/ Sale of shares	(94,542.994)	-
Net cash used in investing activities	(94,542.994)	-
Cash flows from financing activities		
Loans & Advances Given/Received	(5,525.023)	
Share Capital Increase	-	-
Borrowings	1,00,012.027	(0.14)
Dividends paid	-	-
Net cash used in financing activities	94,487.005	(0.14)
Net increase in cash and cash equivalents	6.565	(0.11)
Cash and cash equivalents at beginning of period	0.292	0.40
Cash and cash equivalents at end of period	6.857	0.29

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For GSA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN NO- 000257N/N500339For and on behalf of
Pacheli Industrial Finance LimitedCA. MANINDRA K. TIWARI
(PARTNER)
M. NO- 501419
UDIN: 24501419BKAAFC6017Paras Nath Verma
(Managing Director)
DIN: 09753924Harsh
(Director)
DIN : 09021074

PLACE : NEW DELHI

Alok Nath Singh
(Company Secretary)
M. No- A31643Mukesh Sah
CFO(KMP)

DATE : 30.05.2024

Standalone Notes to Financial Statements**OTHER NON CURRENT ASSETS****NOTE 3: NON CURRENT INVESTMENT**

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023		AS AT 1ST APRIL 2022	
	No of Share	Amount	No of Share	Amount	No of Share	Amount
Unquoted Equity Shares						
Investment in Equirt Shares		94,568.51		25.52		25.52
* Market Price of shares are 94570.29						
Total		94,568.51		25.52		25.52

NOTE 4: TRADE RECEIVABLES

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023		AS AT 1ST APRIL 2022	
	MSB E-Trade Securities Ltd		0.10		-	
Total		0.10		-		-

NOTE 5: LOANS AND ADVANCES

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023		AS AT 1ST APRIL 2022	
	Unsecured, Considered Good instalment received (include overdue Amount)					
Standard Assets		5,403.99				
Loss Assets		490.20		449.93		449.93
Total		5,894.19		449.93		449.93

NOTE 6: CASH & CASH EQUIVALENTS

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023		AS AT 1ST APRIL 2022	
	Cash in Hand		2.99		0.29	
Total		2.99		0.29		0.37

NOTE 7 BANK & BANK BALANCES

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024		AS AT 31ST MARCH 2023		AS AT 1ST APRIL 2022	
	Balance with Scheduled Bank		3.87		-	
Total		3.87		-		0.03

NOTE8: OTHER CURRENT ASSETS			
₹ in Lac			
PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
TDS Receivables	7.35	1.09	1.09
Deposit for Telephone	0.04	-	-
Total	7.39	1.09	1.09
NOTE 9: SHARE CAPITAL			
₹ in Lac			
PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
Authorised Share Capital			
5,50,00,000 Equity Share of ₹10/- Each (Previous Year 45,00,000 Equity share of ₹10/-each)	5,500	450	450
	<u>5,500</u>	<u>450</u>	<u>450</u>
Issued , Subscribed & Paid up Shares			
Shares at the end of the Accounting Perio 37,32,050 (Previous Year 37,32,050) Equity Shares of ₹10/-	373.21	373.21	373.21
Total	373	373	373

Standalone Notes to Financial Statements

9.1 The company has only one class of equity Shares having Par Value of ` 10/- per Share. All these Shares have Same right & preferences with respect to payment of dividend, re-payment of Capital & Voting.

9.2 The reconciliation of the number of Shares outstanding is set out Below

9.3 Shares In The Company Held By Each Shareholder Holding More Than 2% shares

PARTICULARS	AS AT 31ST MARCH 2024			AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	% of Shares held	No. Of Share	% of Change in Holding	% of Shares held	No. Of Share	% of Shares held	No. Of Share
BM House India Ltd.	4.19	1,56,356	4.19	-	-	-	-
Priti Deepak Rathi	1.18	44,110	(1.26)	2.44	91,010	2.44	91,010
Roma Rudolph Dsouza	4.02	1,50,000	4.02	-	-	-	-

NOTE 10: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
Securities Premium Account			
At The Beginning Of The Accounting Period	-	-	-
Additions During The Year	-	-	-
At The End Of The Accounting Period	-	-	-
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	79.52	81.73	88.46
Additions During The Year	0.52	(2.21)	(6.73)
	80.05	79.52	81.73
Grand Total	80.05	79.52	81.73

CURRENT LIABILITIES:**NOTE 11 : BORROWINGS**

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
Borrowings	1,00,000.00	-	-
Total	1,00,000.00	-	-

NOTE 12 : OTHER CURRENT LIABILITIES

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
Trade Creditors	18.31	20.84	18.74
Total	18.31	20.84	18.74

NOTE 13 : SHORT TERM PROVISION

₹ in Lac

PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	AS AT 1ST APRIL 2022
Other- Provision for Income Tax	4.01	3.27	3.27
Other Provision	1.48		
Total	5.49	3.27	3.27

NOTE 14: REVENUE FROM OPERATION			₹ in Lac
PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	
Bad Debts Recovery	43.89		
Interest on Loan	62.96		-
Total	106.85		-
NOTE 15: EMPLOYEE BENEFIT EXPENSES			₹ in Lac
PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	
Salary Expenses	1.47		
Total	1.47		-
NOTE 16: OTHER EXPENSES			₹ in Lac
PARTICULARS	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023	
Advertisement & Publicity Expenses	0.14		-
Audit Fees	1.53		-
Bad Debts Written off	1.09		-
Bank Charges	-		0.14
CDSL Custodial Fees	0.11		0.11
Certification Charges	0.04		-
Director Siting Fees	1.40		-
Filing Fees	48.11		-
Interest on TDS	0.08		-
Interest on Loan	43.59		-
Legal & Professional charges	1.99		0.10
Listing Fees	3.84		-
NSDL Custodial Fees	0.48		0.11
Office Expenses	0.18		-
Other Expenses	1.52		-
Registrar Charges	-		1.76
Website Expenses	0.04		-
Total	104.12		2.21

NOTES TO THE FINANCIAL STATEMENTS

1 COMPANY INFORMATION

Pacheli Industrial Finance Limited is a Public Limited Company (The Company) having registered office at C-001, Prathamesh Horizon, New Link Road, Borivali (W), Mumbai, Maharashtra-400092. The Company is listed on the BSE (Bombay Stock Exchange) The company is engaged in financing business and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis for preparation of Accounts:**

The financial statements have been prepared under the historical cost convention on accrual basis, except pertaining to amalgamation accounting in the earlier years, in accordance with the generally accepted accounting principles, provisions of the Companies Act, 2013, and Accounting Standards (AS) notified under Companies (Accounting Standards) Amendment Rules, 2017u/s 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statement have been prepared in conformity with generally accepted accounting principle to comply in all material respect with the notified accounting standards ('AS') under companies accounting standards Rules, as amended, the relevant provisions of the companies Act, 2013 ('the Act'). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The company adopts accrual system of accounting unless otherwise stated.

(b) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) **Fixed Assets**

There is no fixed assets in the company.

(d) **Depreciation & Impairment of Assets**

Depreciation on fixed assets is provided on Written down Value method, over the useful lives and in the manner prescribed in Schedule II to the Companies Act, 2013.

(e) **Investment**

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if; such a decline is other than temporary in the opinion of the management. As in case of our company such decline is presumed to be temporary hence no provision has been created.

(f) **Revenue Recognition**

There are not any revenue generated from business activity

(g) **Employee Benefits**

Company do not follow the provision of the accounting Standard-15 “Employee benefits” as the company do not have employee more than 10 personnel’s. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company’s employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(h) **Financial Derivatives and Commodity Hedging Transaction:**

In respect of Derivative contracts, premium paid, gain & losses on settlement and losses on restatement are recognized in the Statement of profit & Loss.

(h) **Accounting of Inventories:**

Stock in trade should be valued at cost or market price whichever is lower.

(i) **Taxation**

Provisions for current tax is made in accordance with and at the rates specified under the Income Tax Act, 1961, in accordance with Accounting Standard 22- ‘Accounting for taxes on Income’, issued by the Institute of Chartered Accountant of India.

(j) **Earnings per share**

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

(k) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash

3. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
4. During the year, the company has purchase shares Quoted/unquoted and commodities (If Any) have been considered as investment by the management.
5. During the year the company has borrowed interest bearing loan from various entities.
6. During the year, the company has been traded in F& O's.

7. Contingent liabilities and pending litigations:

There is no contingent liabilities pending against the company.

8. The company's business activity falls within two primary/ secondary business segment viz. Finance Activity and dealing in shares & securities. The disclosure requirement of Accounting standard (AS) -17 "Segment Reporting "issued by the Institute of chartered Accountants of India, therefore is given below:

9. Auditor's remuneration :

Particulars	2023-24	2022-23
Statutory Audit	1,18,000/-	NIL

10. Earnings per Share "AS-20" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
(A) Profit after taxation as Statement of Profit and Loss (in Rupees)	52,267	(2,21,000)
(B) Weight Average number of equity Shares outstanding during the year	37,32,050	37,32,050
(C) Nominal value of Equity shares (in rupees)	10.00	10.00
(D) Basic Earnings per Share	0.01	(0.06)
(E) Diluted Earnings per share	0.01	(0.06)

11. Related Party Disclosure:

As per Accounting Standard 18 on related Party disclosure issued by the Institute of chartered Accountants of India, the nature and volume of transaction of the company during the year with the related parties. There is no related parties during the year.

12. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Differences between financial Statements and Estimated taxable income for the current Year. It will be write off in next financial year.

13. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2024. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.

**FOR GSA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN NO-000257N/N500339**

For Pacheli Industrial Finance Limited

**CA. MANINDRA K. TIWARI
PARTNER
M.NO-501419**

**Paras Nath Verma
(Managing Director)
DIN: 09753924**

**Harsh
(Director)
DIN: 09021074**

**DATE: 30.05.2024
PLACE: NEW DELHI**

**Alok Nath Singh
(Company Secretary)
M. NO. A31643**

**Mukesh Sah
CFO(KMP)**

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED March 31, 2024

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]**

**To,
The Members,
PACHELI INDUSTRIAL FINANCE LIMITED
(L74110MH1985PLC037772)
C-001, Prathamesh Horizon, New Link Road,
Borivali (w), Mumbai City,
Mumbai, Maharashtra, India, 400092.**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PACHELI INDUSTRIAL FINANCE LIMITED**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **PACHELI INDUSTRIAL FINANCE LIMITED** the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **PACHELI INDUSTRIAL FINANCE LIMITED** (“the Company”) for the financial year ended on March 31, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and rule made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **[Not Applicable in the period of Audit]**

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulation, Guidelines, Standards, etc. mentioned above subject to the following observation.

- *There is a non-compliance of provision of Regulation 46 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.*
- *There is a non-compliance of provision of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.*
- *That the Company did not have the minimum required independent directors in accordance with the provisions of Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as on 31st March 2023.*
- *Non – Banking Financial Company (NBFC) Compliance is applicable to the Company and checking of the same is not done at our part.*

I further report that:

- The Composition of Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on March 31, 2024 as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance maintained by the Company.
- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.
- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

**For Parul Agrawal & Associates
Company Secretaries**

**PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968F000888710**

**Place: Delhi
Date: 03rd August 2024**

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

**To,
The Members,
Pacheli Industrial Finance Limited
(L74110MH1985PLC037772)
C-001, Prathamesh Horizon, New Link Road,
Borivali (w), Mumbai City,
Mumbai, Maharashtra, India, 400092.**

Subject: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.
4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.
5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

**For Parul Agrawal & Associates
Company Secretaries**

**PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968F000888710**

**Place: Delhi
Date: 03rd August 2024**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR
*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Members,
Pacheli Industrial Finance Limited
(L74110MH1985PLC037772)
C-001, Prathamesh Horizon, New Link Road,
Borivali (w), Mumbai City,
Mumbai, Maharashtra, India, 400092.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Pacheli Industrial Finance Limited** having CIN **L74110MH1985PLC037772** and having registered office at C-001, PRATHAMESH HORIZON, NEW LINK ROAD, BORIVALI (W), MUMBAI CITY, MUMABAI, MAHARASHTRA, INDIA, 400092 (hereinafter referred to as ‘the Company’), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers,

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	LUV SHARMA	09480544	31/12/2022
2	RAGHAV GUJRAL	09688181	31/12/2022
3	PROMILASHARMA	09735554	31/12/2022
4	PARAS NATH VERMA	09753924	31/12/2022
5	HARSH	09021074	11/08/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board are the responsibility of the management of the Company Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For and on behalf of
M/s Parul Agrawal & Associates
(Company Secretaries)

Parul Agrawal & Associates
(Company Secretary)
M. No.: A35968
C.P. No.: 22311
UDIN: A035968F000888754

Date: 03rd August 2024
Place: New Delhi

Trading History for the F.Y.- 2023-24.

Company: [Pacheli Industrial Finance Ltd](#) 523862

Period: 01-April -2023 to 31-Mar-2024

All Prices in ₹

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)	Deliverable Quantity
28-Mar-24	14	14	14	14	14	703	2	9842	703
27-Mar-24	13.65	13.65	13.6	13.65	13.64260499	8215	8	112074	8215
22-Mar-24	12.5	13	12.5	13	12.95454545	2200	6	28500	2200
21-Mar-24	12.5	12.5	12.5	12.5	12.5	26	1	325	26
20-Mar-24	11.4	12	11.4	12	11.5966908	1934	5	22428	1934
19-Mar-24	12	12	12	12	12	5	1	60	5
18-Mar-24	11.97	12.59	11.97	12.59	12.12308453	2023	3	24525	2023
11-Mar-24	12.5	13.37	12.19	12.59	12.86503948	1393	6	17921	1393
04-Mar-24	12.74	12.74	12.74	12.74	12.74	1200	5	15288	1200
26-Feb-24	12.74	12.74	12.74	12.74	12.73978495	465	5	5924	465
12-Feb-24	13.41	13.41	13.41	13.41	13.41	3800	8	50958	3800
05-Feb-24	14.11	14.11	14.11	14.11	14.10864745	451	4	6363	451
29-Jan-24	14.85	14.85	14.85	14.85	14.8499678	3106	10	46124	3106
23-Jan-24	14.85	15.63	14.85	15.63	14.85657634	3026	3	44956	3026
26-Dec-23	15.65	15.65	15.63	15.63	15.64484848	825	5	12907	825
18-Dec-23	16.17	16.97	15.37	16.45	16.57804791	39322	48	651882	39322
14-Dec-23	16.17	16.17	16.17	16.17	16.16995903	13668	12	221011	13668
13-Dec-23	15.4	15.4	15.4	15.4	15.39990635	8542	7	131546	8542
12-Dec-23	14.67	14.67	14.67	14.67	14.67	100	1	1467	100
11-Dec-23	13.98	13.98	13.98	13.98	13.98	100	1	1398	100
08-Dec-23	13.32	13.32	13.32	13.32	13.31962617	1070	7	14252	1070
07-Dec-23	12.69	12.69	12.69	12.69	12.67741935	31	3	393	31
06-Dec-23	12.09	12.09	12.09	12.09	12	10	1	120	10
05-Dec-23	11.52	11.52	11.52	11.52	11.52	2000	2	23040	2000
04-Dec-23	10.98	10.98	10.98	10.98	10.97995992	2994	9	32874	2994
01-Dec-23	10.45	10.48	9.5	10.46	10.45664988	16286	14	170297	16286
30-Nov-23	10	10	9.5	9.99	9.943037975	158	6	1571	158
29-Nov-23	10.15	10.15	10	10	10.14859742	1319	7	13386	1319
28-Nov-23	9.34	9.75	8.88	9.75	9.325023667	3169	7	29551	3169

24-Nov-23	9.39	9.39	9.34	9.34	9.371428571	35	2	328	35
23-Nov-23	8.96	8.96	8.52	8.96	8.528998243	569	4	4853	569
22-Nov-23	8.54	8.96	8.12	8.96	8.6	20	3	172	15
21-Nov-23	9.34	9.34	8.54	8.54	8.550129088	4648	6	39741	4588
20-Nov-23	9	9	8.55	8.98	8.553996037	12112	9	103606	12086
17-Nov-23	9	9	8.16	9	8.894022334	4567	13	40619	4539
16-Nov-23	8.58	8.58	7.78	8.58	8.567567568	111	3	951	111
15-Nov-23	8.61	8.61	8.18	8.18	8.1875	16	3	131	16
13-Nov-23	8.61	8.61	8.61	8.61	8.61	1000	1	8610	1000
12-Nov-23	8.61	8.61	8.46	8.61	8.609390609	1001	3	8618	1000
10-Nov-23	8.9	8.9	8.9	8.9	8.9	1200	5	10680	1200
09-Nov-23	8.9	9.36	8.9	8.9	8.903703704	1215	4	10818	1215
08-Nov-23	8.9	9.36	8.9	9.36	8.926509186	381	3	3401	381
07-Nov-23	9.36	9.36	9.36	9.36	9.25	8	2	74	8
06-Nov-23	8.5	9.37	8.5	9.36	8.58556701	2910	6	24984	2910
03-Nov-23	9.88	9.88	8.94	8.94	9.16498418	6637	6	60828	6637
02-Nov-23	9.41	9.41	9.41	9.41	9.41	5000	4	47050	5000
01-Nov-23	8.95	9.41	8.95	9.41	8.966796875	512	7	4591	512
31-Oct-23	9.42	9.42	9.42	9.42	9.4	10	1	94	10
30-Oct-23	9.42	9.42	9.42	9.42	9.419230769	1040	4	9796	1040
27-Oct-23	9.42	9.42	9.42	9.42	9.42	1000	2	9420	1000
26-Oct-23	9.42	9.42	9.42	9.42	9	1	1	9	1
25-Oct-23	9.42	9.42	9.42	9.42	9	2	2	18	2
23-Oct-23	9.61	9.61	9.61	9.61	9.61	2000	2	19220	2000
20-Oct-23	9.8	9.8	9.8	9.8	9.8	100	1	980	100
19-Oct-23	10	10	10	10	10	1101	3	11010	1101
18-Oct-23	10	10	10	10	10	20	1	200	20
17-Oct-23	9.9	10	9.71	10	9.837446809	4700	5	46236	4700
16-Oct-23	9.71	9.9	9.71	9.9	9.842204206	8511	10	83767	8511
13-Oct-23	9.74	9.93	9.74	9.9	9.844022632	27395	23	269677	27395
11-Oct-23	9.74	9.74	9.74	9.74	9.7	20	1	194	20
06-Oct-23	9.55	9.55	9.55	9.55	9.55	1000	2	9550	1000
05-Oct-23	10	10	9.7	9.7	9.7002997	1001	2	9710	1001
04-Oct-23	9.52	9.9	9.52	9.89	9.555605787	2212	6	21137	2212
03-Oct-23	9.71	9.71	9.71	9.71	9.709677419	1302	9	12642	1302
29-Sep-23	9.9	9.9	9.9	9.9	9.898801598	751	3	7434	751
28-Sep-23	9.52	9.71	9.52	9.71	9.68	650	3	6292	650
27-Sep-23	9.52	9.52	9.52	9.52	9.5	10	1	95	10
26-Sep-23	9.34	9.34	9.34	9.34	9.338639653	691	7	6453	691

25-Sep-23	9.16	9.16	9.16	9.16	9.157894737	133	2	1218	133
22-Sep-23	8.99	8.99	8.99	8.99	8.981818182	110	2	988	110
21-Sep-23	8.82	8.82	8.82	8.82	8.82	600	1	5292	600
20-Sep-23	8.65	8.65	8.65	8.65	8.649635036	411	3	3555	411
18-Sep-23	8.49	8.49	8.49	8.49	8.45	20	2	169	20
15-Sep-23	8.33	8.33	8.33	8.33	8.32970297	1010	2	8413	1010
14-Sep-23	8.17	8.17	8.17	8.17	8.15	40	2	326	40
13-Sep-23	8.01	8.01	8.01	8.01	8	10	1	80	10
12-Sep-23	7.86	7.86	7.86	7.86	7.86	900	1	7074	900
11-Sep-23	7.71	7.71	7.71	7.71	7.7	10	1	77	10
08-Sep-23	7.56	7.56	7.56	7.56	7.5	10	1	75	10
07-Sep-23	7.42	7.42	7.42	7.42	7.42	1500	1	11130	1500
06-Sep-23	7.28	7.28	7.28	7.28	7.25	20	1	145	20
05-Sep-23	6.94	6.94	6.94	6.94	6.94	3200	2	22208	3200
04-Sep-23	6.61	6.61	6.61	6.61	6.61	1000	7	6610	1000
31-Aug-23	5.75	6.3	5.75	6.3	6.024487756	2001	12	12055	2001
30-Aug-23	6	6	6	6	6	195	1	1170	195
29-Aug-23	6.25	6.25	5.95	5.95	5.956	500	3	2978	500
28-Aug-23	6.11	6.25	6.11	6.25	6.163823529	3400	4	20957	3400
25-Aug-23	6.76	6.76	6.43	6.43	6.654241645	1556	6	10354	1556
24-Aug-23	6.76	6.76	6.76	6.76	6.76	50	3	338	50
23-Aug-23	6.76	6.76	6.76	6.76	6.76	2600	7	17576	2600
22-Aug-23	6.75	6.76	6.44	6.44	6.541079812	1704	12	11146	1704
21-Aug-23	6.75	6.8	6.75	6.75	6.761538462	650	4	4395	650
18-Aug-23	7	7.01	7	7	7.000666667	1500	4	10501	1500
17-Aug-23	7.1	7.1	7.1	7.1	7.099469496	1508	5	10706	1508
16-Aug-23	7.15	7.15	7.12	7.12	7.140980114	2816	5	20109	2816
11-Aug-23	7.26	7.26	7.26	7.26	7.25984252	254	2	1844	254
10-Aug-23	7.4	7.41	7.4	7.4	7.403259727	1902	4	14081	1902
09-Aug-23	7.45	7.52	7.45	7.52	7.496311201	2982	5	22354	2982
08-Aug-23	7.45	7.45	7.45	7.45	7	1	1	7	1
07-Aug-23	7.35	7.45	7.35	7.45	7.381538462	2925	5	21591	2925
04-Aug-23	7.45	7.46	7.45	7.45	7.450182577	1917	7	14282	1917
03-Aug-23	7.75	7.75	7.6	7.6	7.736363636	1100	2	8510	1100
01-Aug-23	7.75	7.75	7.75	7.75	7.5	2	1	15	2
31-Jul-23	7.9	7.9	7.9	7.9	7.899002494	802	4	6335	802
12-Jul-23	8.48	8.72	7.9	7.9	8.529633436	2919	20	24898	2919
11-Jul-23	7.98	8.31	7.98	8.31	7.981188119	1010	4	8061	1010
10-Jul-23	7.61	7.98	7.61	7.98	7.62962963	54	2	412	54

07-Jul-23	7.25	7.61	7.25	7.6	7.328021248	2259	7	16554	2259
05-Jul-23	7	7.25	7	7.25	7	2	2	14	2
04-Jul-23	7	7	7	7	7	4	1	28	4
03-Jul-23	6.75	7.08	6.75	7.08	6.759615385	104	2	703	104
30-Jun-23	7	7	6.75	6.75	6.730769231	26	2	175	26
27-Jun-23	7	7	7	7	7	1	1	7	1
26-Jun-23	6.75	6.75	6.75	6.75	6.692307692	13	1	87	13
23-Jun-23	6.63	6.63	6.63	6.63	6.5	4	1	26	4
22-Jun-23	6.65	6.65	6.32	6.32	6.327503975	1887	6	11940	1886
21-Jun-23	6.65	6.65	6.65	6.65	6.65	800	1	5320	800
19-Jun-23	7	7	7	7	7	101	2	707	101
16-Jun-23	7	7.35	7	7.35	7.233552632	304	4	2199	304
15-Jun-23	7.35	7.35	7.35	7.35	7.25	4	1	29	4
13-Jun-23	7.71	7.71	7.35	7.35	7.360655738	305	4	2245	305
12-Jun-23	7.71	8.11	7.71	7.71	7.725751366	2928	11	22621	2928
08-Jun-23	8.11	8.11	8.11	8.11	8.11	6000	6	48660	6000
05-Jun-23	8.53	8.53	8.53	8.53	8.53	5000	3	42650	5000
02-Jun-23	8.97	8.97	8.97	8.97	8.967581047	401	2	3596	401
31-May-23	8.55	8.55	8.55	8.55	8.55	400	1	3420	400
29-May-23	8.99	8.99	8.99	8.99	8.989333333	750	2	6742	750
26-May-23	9.46	9.46	9.46	9.46	9.46	500	1	4730	500
24-May-23	9.95	9.95	9.95	9.95	9.9	10	1	99	10
23-May-23	10.47	10.47	10.47	10.47	10.47	100	3	1047	100
15-May-23	11.02	11.02	11.02	11.02	11.02	100	1	1102	100
03-May-23	11.03	11.6	11.03	11.6	11.03222113	6114	6	67451	6114
21-Apr-23	11.61	12.75	11.61	11.61	11.61520522	2144	14	24903	2144
20-Apr-23	12.23	12.23	11.07	12.22	12.07698511	16120	41	194681	16120
19-Apr-23	11.65	11.65	11.65	11.65	11.64864865	370	2	4310	370
18-Apr-23	11.1	11.1	11.1	11.1	11.1	100	1	1110	100
17-Apr-23	10.58	10.58	10.58	10.58	10.57462687	134	4	1417	134
13-Apr-23	10.02	10.08	10.02	10.08	10.02007104	107269	31	1074843	107269
12-Apr-23	10.05	10.05	9.6	9.6	10.00028067	39192	27	391931	39192
11-Apr-23	9.5	10.05	9.5	10.05	9.95035461	564	4	5612	564
10-Apr-23	9.5	10	9.5	10	9.519230769	104	3	990	104
03-Apr-23	10.3	10.3	10	10	10.00059856	5012	8	50123	5012